

Transforming the Philanthropic Field

2007 Annual Report



COUNCIL *on* FOUNDATIONS

We seek to become a voice and vision for philanthropy on the national level and a partner with others on the local and global stage.

Mission

The Council on Foundations provides the opportunity, leadership and tools needed by philanthropic organizations to expand, enhance, and sustain their ability to advance the common good.

Statement of Ethical Principles

The Council on Foundations and its members promote the highest standards of ethical behavior. In recognition of the importance of philanthropy toward the public good and those we serve, we adopt these ethical principles.

Mission: Our members are committed to the public benefit and to their philanthropic purposes and act accordingly.

Stewardship: Our members manage their resources to maximize philanthropic purposes, not private gain, and actively avoid excessive compensation and unreasonable or unnecessary expenses. They pursue maximum benefit through their work, how they work, and by supporting the work of partners, colleagues, and grantees.

Accountability and Transparency: In carrying out their philanthropic activities, our members embrace both the letter and the spirit of the law. They welcome public interest, take responsibility for their actions, and communicate truthfully.

Diversity and Inclusiveness: Our members seek diversity and inclusiveness in order to reflect the communities they serve and to ensure that a range of perspectives contribute to the common good and the development of their mission in a changing society.

Governance: Our members' governing bodies understand and embrace their responsibility to oversee the mission, strategic direction, finances, and operations of their respective organizations and do so honestly and with integrity. They establish clear and understandable policies and ensure that they are followed.

Respect: Members interact respectfully with grantees, colleagues, donors, and peers.

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Transformations

Message from the Council

Dear Colleagues,

We are pleased to present the 2007 Annual Report for the Council on Foundations. As you will see within this report, the past year has been one of transformation for the Council. Philanthropy is experiencing dramatic growth in size, service—and yes, even public scrutiny—during this first decade of the 21st century. The Council, as your membership association, must also make the appropriate changes in the way we work in order to better serve you—our members—and the entire sector.



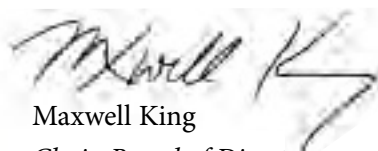
From our leadership and staffing structures to our new office building and physical location, changes in the Council have reflected our commitment to serving our membership and the broader philanthropic community more effectively, more efficiently, and more openly.

We are proud to report that over the past year we have enhanced our commitment to traditional member services while expanding our efforts to provide leadership in new areas, including rural philanthropy, workforce investment, and diversity and inclusiveness. And, as public policy reaches further into the philanthropic arena, we have expanded our role as advocate, communicator, and educator on behalf of our members and the field.

Your Council strives to serve as philanthropy's voice and vision at the national level while becoming a good partner in both the local and global pathways. We recognize that despite the many different legal structures of giving, grant-makers often have common missions and common challenges. In 2007, we took steps to achieve a very important goal: to bring together the largest gathering of philanthropic leaders from across the nation and around the globe. Throughout the year, we worked to ensure the success of that unprecedented gathering, Philanthropy's Vision: A Leadership Summit, which is now upon us. We hope—and expect—that this singular event will spur new partnerships, new ways of thinking, and new solutions to the challenges we face.

Finally, in our most important role—as a membership organization—we are proud to report that the results of our 2007 all-member survey reflect a high level of satisfaction with Council services. However, we will continue to increase our performance to match our desire to provide you the service and leadership you expect—and deserve. Thanks to a dedicated staff and board and members who drive and inspire the Council's work, 2007 was a great year. Their passion for philanthropy is second to none. We are proud to be part of this noble journey, this philanthropic movement, this commitment to serving the common good.

Sincerely,



Maxwell King
*Chair, Board of Directors
Council on Foundations
Associate, The Heinz Endowments*



Steve Gunderson
*President and CEO
Council on Foundations*

Transforming the Philanthropic Field

through Thought Leadership and Member Services

The Council on Foundations has built a reputation for high-quality service, in response to the needs of our membership. Yet in developing *The Strategic Framework: 2005–2009*, the Council's board of directors recognized that as philanthropy grew in size, in service, and in scrutiny, we needed to combine the best of our tradition of service with the boldness of philanthropic leadership.

At the Council, our aim in 2007 was to combine the best of service and leadership, in ways that enhanced the sector's impact in all that we do. Inspired by what we heard from our members and witnessed during our travels in the philanthropic field, sensitive to the desire for the Council to serve as the voice for philanthropy at the national level, and in partnership with others on the local, state, and global levels, we launched initiatives and programs and established a leadership role to help shape the philanthropic dialogue and move it forward.

Amplifying Philanthropy's Voice on Capitol Hill: Taking part in the public policy process is one of the most effective ways to bring about positive change. In 2007, the Council testified before Congress on two important issues. In the first instance, we emphasized the tremendous influence foundations can have in strengthening America's communities. In the second, we testified in favor of removing barriers that restrict certain investment practices for tax-exempt organizations.

When testifying before the House Ways and Means Oversight Subcommittee during the summer of 2007, Council President and CEO Steve Gunderson highlighted the importance of creating new philanthropic resources to enhance the public good. **One recommendation was to expand the use of IRA charitable rollovers to include gifts made to donor-advised funds, supporting organizations, and private foundations.**

A few months later, the Council was invited back to testify on why tax-exempt organizations invest in hedge funds that are organized in offshore locations. This information will be useful to lawmakers as they continue to deliberate broader tax reform legislation expected in 2009. The Council will also continue to work with Congress to enact an IRA charitable rollover incentive in the years to come.

In 2008, the Council will continue to promote and protect philanthropy through our Agenda for Philanthropic Partnership. The Council will be a proactive voice advocating for 11 specific initiatives and regulatory activities at the state and federal levels. At the federal level, we will:

- extend the deductions for contributions of qualified conservation property
- support the enhanced deduction for food donations to American Indian tribes
- support the passage of the Rural Collaborative Investment Program, which is contained in the 2008 Farm Bill
- resolve the conflicts created by orphan trusts

At the state level, we are working with other organizations to oppose California Assembly Bill 624, while simultaneously promoting the need to diversify the field of philanthropy.

Defining Philanthropic Leadership, One Conference at a Time: Diverse and dynamic speakers and thought-provoking sessions defined Council conferences in 2007. We started the year with the annual Family Foundation Conference in Baltimore, where grantmakers learned about building relationships and serving their communities. At the end of April, we partnered with Philanthropy Northwest and hosted our annual conference in Seattle. Titled, “Philanthropy and the Challenges of Our Time: Making a Difference at Home and around the Globe,” this conference was the culmination of a year-long national and global examination of four critical challenges facing our society: poverty, public health, the environment, and disaster prevention. In September, participants in the Fall Conference for Community Foundations gathered in San Francisco to learn how they could advance the unique role community foundations play as leaders, conveners, and catalysts for positive community change.

Preparing for The Summit: For much of 2007, the Council staff focused its attention on planning and preparing for what we expect will become the largest gathering of philanthropic leaders in history—**Philanthropy’s Vision: A Leadership Summit.** For the first time, we will combine all three of our annual conferences into one. With more than 80 sessions and plenaries and a roster of impressive speakers, this event will bring together in the greater Washington, DC, area leading national and international figures from the public, private, and nonprofit sectors.

Establishing a Centralized Information Database for International Giving: Because philanthropy has no borders, U.S.-based grantmakers will continue to expand their scope and give internationally. One of the more challenging administrative aspects facing foundations when giving to international nonprofits is determining whether a particular non-governmental organization (NGO) is equivalent to a U.S. public charity under IRS rules. Currently, this information is collected independently by individual grantmaking organizations, at considerable time and expense. At the same time, NGOs are often asked to provide the same information over and over to multiple potential U.S. donors. Because our role is to provide philanthropic organizations with the tools they need to serve and advance the common good, we began thinking of ways to streamline and simplify this administrative process.

In spring 2008, the Council, the Foundation Center, Independent Sector, and InterAction began soliciting proposals to establish and maintain a centralized repository of equivalency determination (ED) information on non-U.S. NGOs. The entity that hosts the repository will be responsible for reviewing ED requests to determine if an NGO is the equivalent of a U.S. public charity under IRS rules.

Driving Philanthropic Resources to Rural America: Like its urban counterpart, rural America faces a wide range of societal challenges. In August 2007, the Council (in partnership with the Montana Community Foundation and the Northwest Area Foundation, among others) convened the **Creating the 21st Century Agenda for Philanthropy and Rural America** conference in **Missoula, Montana**. At this event, 200 philanthropic leaders, practitioners, and rural policy experts gathered to address the challenges and opportunities currently facing rural America. Attendees learned about the latest research and promising solutions, conducted site visits to programs around the state, and crafted an agenda to guide philanthropic giving to rural areas.

To ensure that this dynamic conversation would continue, the Council worked with many of the attending experts and devoted many staff hours and resources to a “thought journal,” which captured some of the best ideas from the top minds engaged on the topic. *Philanthropy & Rural America* examines a range of ways to help rural American communities: committing a portion of the expected intergenerational transfer of wealth to address rural needs; partnering with other foundations, nonprofits, and intermediaries; and engaging more and better-financed community foundations to address issues that affect rural areas. In addition, **a rural track of three sessions** will be held at Philanthropy’s Vision: A Leadership Summit, in May.

Transforming the Philanthropic Field

through Partnerships and Strategic Relationships

As the adage goes, “It takes a whole village to raise a child.” In philanthropy, it takes collaboration and partnerships with people and organizations to address and find solutions to societal problems. In other words, we will only achieve success if we work together to devise and deliver promising solutions.

In 2007, we partnered with colleague and infrastructure organizations on the following fronts:

Designing a Comprehensive Grantmaker Curriculum That Reflects the Best Thinking in the Field: Working with the Forum of Regional Associations of Grantmakers, the Council on Michigan Foundations, and Grantmakers of Western Pennsylvania, we developed **Essential Skills & Strategies (ESS) for New Grantmakers**, a field-recognized curriculum for new and up-and-coming grantmakers and their instructors. Not only did we dedicate significant time and resources to ensuring that the curriculum reflected the best thinking in the field, we made it easily accessible to all. The seven-module program is free and downloadable for grantmaking foundations and philanthropic infrastructure organizations and allows great flexibility with where the curriculum is taught. While the Council will host ESS workshops, grantmaking foundations and philanthropic infrastructure organizations are also encouraged to sponsor a workshop and teach the modules anywhere around the country. **In 2008, ESS modules and workshops will be held in Las Vegas, Seattle, Billings, Montana, and in the greater Washington, DC, area during The Summit.**

Investing in Our Future: In an increasingly competitive marketplace, U.S.-based employees will experience continuing pressure to compete with their counterparts in other parts of the world. And, with global competition, the increasing immigration of low-skilled workers into the United States, and technological impacts on the workplace, more Americans will need ongoing education and skill upgrades to position them for success in the ever-changing global market.

What began as a symposium the Council hosted in 2006 on philanthropy’s role in workforce investment has blossomed into a partnership with the National Fund for Workforce Solutions. We believe that foundations are uniquely positioned to serve as architects of social change because they have the flexibility, creativity, and resources to find effective solutions to complex societal issues such as workforce investment. The National Fund for Workforce Solutions is a unique partnership among the national investors—the Annie E. Casey, Ford, Hitachi, John S. and James L. Knight, and Harry and Jeanette Weinberg foundations—the U.S. Department of Labor, Jobs for the Future of Boston, and the Council. With a newly hired project director at the helm, the NFWS program communicates to foundations and corporate giving programs the ways they can engage in workforce investment ideas and initiatives as part of their philanthropic work.

Helping to Create Change by Informing the Public Policy Process: Every day, the work of the philanthropic sector affects the lives of millions of Americans. That's why we urge our members to take an active role in shaping public policy by building relationships with their members of Congress. Lawmakers need to know more about the work that foundations and corporate giving programs do in their states and districts. In 2007, we achieved two milestones on the public policy front: **We hosted a record 400 participants at our annual Foundations on the Hill advocacy event (co-sponsored with the Forum of Regional Association of Grantmakers) and we encouraged Congress to create the bipartisan Congressional Philanthropy Caucus, which was established in the House in July.** Co-chaired by Representative Stephanie Tubbs Jones (D-OH) and Representative Robin Hayes (R-NC), the caucus will: inform members of Congress and their staffs about the important role that foundations play in our communities and around the globe; identify issues of mutual interest to the philanthropic sector and lawmakers; and raise awareness about legislative issues affecting foundations. **To date, 34 members of the House have joined the caucus. In 2008, we will work to finalize the establishment of a philanthropy caucus in the Senate.**

Promoting Education and Workforce Investment: In October 2007, the Council partnered with Grantmakers for Education (GFE) to host a joint leadership forum, "Tough Choices: Education Philanthropy for a New Era." The forum, part of GFE's annual conference, built upon the recent report of the New Commission on the Skills of the American Workforce.

This leadership forum, targeted to foundation CEOs or senior program officers, looked at the new challenges facing philanthropy in both education and workforce investment funding. Building upon the commission's report, the discussions looked at ways to increase innovative funding and philanthropic leadership while recognizing that workforce investment needs to be seen as part of a lifelong education program.

Transforming the Philanthropic Field *through Diversity and Inclusive Practices*

For decades, American philanthropy has been a mosaic of philosophies, programs, and perspectives. The Council sees a diverse America that is rich in races, ethnicities, religions, identities and ideas and we understand the global gifts of various nationalities and languages. We must seek to reflect the communities we serve in ways that provide full opportunity for all. We also recognize that to confront the challenges of today's global community, we will need the talent, skills, and insight that every group can bring to the table.

Here's how the Council proved its commitment to diversity and inclusiveness in 2007:

Committing and Broadening our Diversity Agenda: In 2007, we were happy when we learned that members wanted to join our committee on inclusiveness. The committee grew from five to 17 members during the year. We believe that the committee's growth is reflective of what is taking place in the field: more and more foundations understand the value of having a diverse and inclusive culture. As a result, 2008 will offer the committee opportunities to engage in a meaningful dialogue and to provide resources aimed at enhancing grantmaker effectiveness and progress on diversity.

The Council has taken a leadership role in this issue and **hired a director of diversity and inclusive practices, who works very closely with our president and chief operating officer.** Working together, we've put forth an ambitious agenda with one simple goal: to ensure that the Council assists its members in seeking ways to embrace and practice diversity and inclusiveness in their work. The committee's and the director's work cuts across all Council departments and disciplines, ensuring that all of the Council staff will practice and promote diversity and inclusiveness in all of our work and interaction with members.

Beginning in 2007 and continuing for the next two years, the committee has undertaken three major bodies of work along with several major projects:

- developing a diverse pipeline of trustee and executive-level talent coming into the sector
- creating and promoting educational programming and tools on the value, definition, and examples of how to operationalize diversity and inclusive practices as a tool of effectiveness
- providing outreach and communications about the importance of diversity and inclusiveness

While we have a lot of work ahead of us, the Council is aware of the field's immediate needs—and has responded. A.B.624, a bill in the California State Assembly, if passed, would require private, corporate, or public operating foundations with assets over \$250 million to collect certain race, ethnic, and gender data pertaining to their governance and staffs. In addition, they would also be required to collect this data, plus

sexual orientation data, about grantees' boards, staffs, and the populations the grantees serve. Affected foundations would also be required to disclose this information on their websites and in their annual reports. **The Council took a position on this state issue, partnering with the Northern California Grantmakers, the Southern California Grantmakers, and the San Diego Grantmakers to oppose A.B.624.** We issued a call to action to our California-based members potentially affected by this proposal and encouraged them to write to their lawmakers to oppose this legislation. A.B.624 was approved by the assembly and is currently awaiting consideration by the California State Senate. The issue may also be raised in other states.

Expanding Our Membership: In 2007, the Council welcomed **146 new members**, with dozens more in the pipeline. In addition, we created criteria and made plans to welcome new categories of members to better reflect the realities of today's philanthropic landscape. The success of our efforts is in large part due to the strong engagement of the volunteers who supported our recruitment and retention goals in 2007. Our Membership Committee created a Recruitment Subcommittee and our corporate members hosted recruitment events in various cities across the country. **In 2008, we will continue to aggressively move ahead with our efforts by holding a non-member recruitment event at Philanthropy's Vision: A Leadership Summit in May, four to six regional recruitment and retention events, and calls for volunteer participation.**

Working with Our Latin American Neighbors: As an active participant in the global arena, we continue to strengthen our partnership with Hispanics in Philanthropy. The mission of the **Philanthropic Initiative for the Americas (PIA)** is to expand philanthropy's role in promoting economic and social justice in the Americas.

In May 2007, an advisory committee met in Santo Domingo, Dominican Republic, to narrow the focus and articulate a three-year plan of action. The program's three key objectives are to: encourage philanthropic leadership and enhance institutional capacity; share information and foster trust among philanthropic networks; and increase philanthropic collaborations and outreach with Hispanic and Latino communities in the United States and Latin America.

The participants also reviewed and discussed research that examined current philanthropic activities and developments in 20 Latin American countries, as well as those serving Latino populations in the United States. The mapping focused on philanthropic networks and identified trends and opportunities for the PIA.

In 2008, there will be a series of study trips for funders. In addition, the Council is producing a Spanish language version of our website, in response to many requests.

Transforming the Philanthropic Field *through Ethics and Accountability*

It has become increasingly clear that the American public cannot rely solely on government to solve societal problems and must further its outreach to the field of philanthropy. However, if philanthropy assumes the leadership mantle, we must hold ourselves to and practice the highest standards of ethics and accountability—which has been the cornerstone of the tenure of our board chair, Maxwell King. We believe that it is only through sustained action that we will see long-term change.

Setting the Bar for Standards: Throughout 2007, the Council emphasized the development and achievement of higher levels of standards, stewardship, and accountability and produced materials and disseminated information to our members. Here's how our constituency groups supported our efforts.

As a result of a two-year collaboration in a joint working group with the European Foundation Centre, our **International Programs Department** published the *Principles of Accountability for International Philanthropy* in April 2007. This compendium of principles and good practices is the result of extensive consultation with numerous international organizations.

With our family, corporate, and international programs having developed aspirational standards, we are looking at ways to consolidate the multiple sets of standards facing the field from different elements of the infrastructure. These discussions are just beginning.

Our **Community Foundations Services Department** continued to help community foundations through the compliance process for the National Standards for U.S. Community Foundations. In 2006, 345 community foundations had complied with National Standards; today, **408 community foundations are in compliance**. As the community foundations near completion of their first round of certification, discussions are beginning on how recertification might be achieved most effectively.

Going forward, we will continue to provide support for the principles and standards work of our constituency groups and for the new efforts of the Ethics and Practices Committee to draft a unified set of principles. We will also continue our work in the sector-wide efforts for self-regulation led by the Independent Sector.

Developing Promising Practices for Corporate Grantmakers: In 2007, our Corporate Services Department focused on speaking with members and strategizing ways to help them implement and practice the Stewardship Principles for Corporate Grantmakers. Using the principles as a framework, we introduced **Philanthropy Solutions: Promising Practices in Corporate Giving**. Launched in early 2008, the initiative's ultimate goal is to enhance the Council's position as the "go-to" resource and knowledge hub for tools, information, leadership, and promising practices in corporate philanthropy, creating a niche for the Council and Corporate Services. The Philanthropy Solutions initiative leverages a variety of existing resources and core competencies. We have identified six significant corporate grantmaking topics on which to engage current and prospective members in in-depth roundtable discussions. **For every month in 2008, we will share information and resources by hosting a teleconference, adding best practices to our database, or publishing issue briefs on various topics.** Philanthropy Solutions also reinforces the Council's commitment to strong governance, ethics, and accountability in grantmaking.

Transforming the Philanthropic Field *through Impact and Effectiveness*

*A*s any grantmaker will attest, achieving social change is the ultimate outcome of their work. The philanthropic sector has been expanding from a charity model of grantmaking to an investment model, with many examples of foundations engaged in working to achieve social change. With this, there has been significant growth in the field of measurement and evaluation.

With our membership of 2,100 foundations, the Council is clearly positioned to assume a leadership role on the issue of effectiveness. While we know that there cannot be one model for measuring effectiveness, we can provide each foundation with the necessary tools and resources to find a model that works best for them.

Embedding the Principles of Effectiveness in Our Work: The Council's board believes that we should explore how to best promote a focus on effectiveness among our members and within the sector. In June 2007, to assist with this goal, members formed a **Task Force on Effectiveness**. Chaired by Carol Larson, president and CEO of the David and Lucile Packard Foundation, the board-led task force's goal is to develop a set of recommendations for how the Council can help foundations promote and support a greater focus on effectiveness, including clarifying their goals, measuring progress toward their goals, and learning from and communicating their experiences. As a Council-wide initiative, measuring impact and effectiveness will be embedded in not only the work we do for our members but in how we operate.

Increasing our Effectiveness on Capitol Hill: One of the Council's core responsibilities is to communicate with policymakers about philanthropy's role and impact on our society. During the summer of 2007, we launched the **Policy Action Center**. While the center helps our subscribers communicate with their lawmakers, keep up to date on current legislation, and access issue papers and other materials, it has a broader purpose: it's a tool to measure the effectiveness of our outreach efforts by linking foundations to their congressional representatives through targeted and timely communications. **Since its inception, 5,458 people have signed up with the center. We've also issued seven calls to action, which have generated more than 300 letters to members of Congress.**

Honoring Foundations That Make a Difference: No assessment of America's social progress over the last century would be complete without a celebration of philanthropy's impact. Grantmaking foundations have supported innovative, even bold solutions to societal problems, enhancing lives and communities in every corner of the world. Because 21st-century philanthropy requires a focus on the impact of grantmaking, there isn't a better way to communicate our commitment to impact and effectiveness than to honor those foundations and programs that have achieved success.

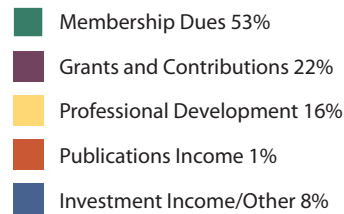
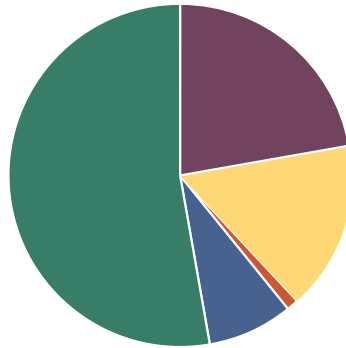
In 2006 we created the **Critical Impact Awards to recognize grantmaking foundations whose programs have made a significant difference and to share with the public examples of philanthropy at its finest.** We were inspired by the submissions we received—from a foundation that supported humanitarian efforts in Romania to transform that country's entire health system that was ruined during 40 years of dictatorial communist rule to another foundation's efforts to help thousands of Rhode Islanders obtain affordable housing. The inaugural **Critical Impact Awards**, honoring 11 foundations, were presented at our family, annual, and community foundation conferences in 2007.

2007 Financial Statements

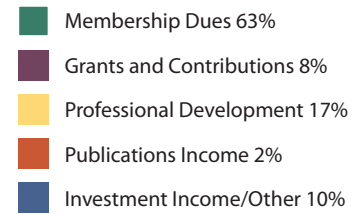
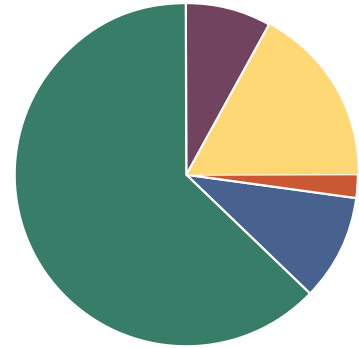
For the Years Ended December 31, 2007 and 2006

Total Revenue Components (Unrestricted)

2007

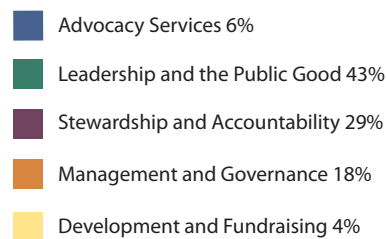
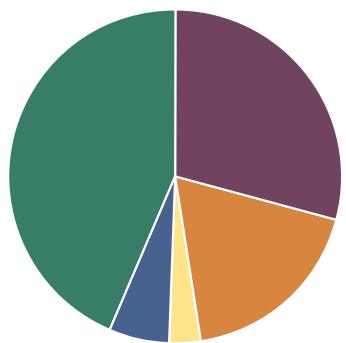


2006

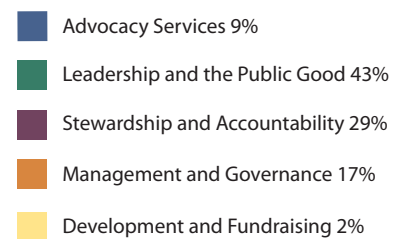
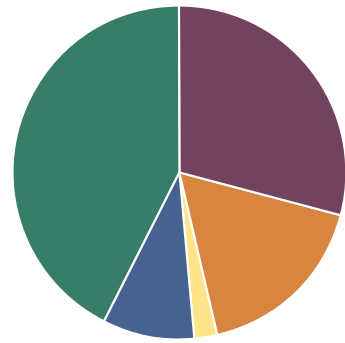


Total Expenses by Program

2007



2006



Independent Auditor's Report

To the Board of Directors of the
Council on Foundations Inc.

We have audited the accompanying statements of financial position of the Council on Foundations, Inc. (the Council) as of December 31, 2007 and 2006, and the related statements of activities, functional expenses and cash flows for the years then ended. These financial statements are the responsibility of the Council's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Council as of December 31, 2007 and 2006, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.



RAFFA, P.C.
Washington, DC
April 9, 2008

Statements of Financial Position

Years Ended December 31, 2007 and 2006

ASSETS	2007	2006
Cash and cash equivalents	\$2,497,928	\$2,795,585
Investments	15,745,052	15,820,204
Accounts receivable, net of allowance for doubtful accounts of \$0 and \$1,156 for 2007 and 2006, respectively	1,848,363	93,992
Grants receivable	1,846,000	362,867
Accrued interest receivable	36,609	22,813
Prepaid expenses	220,266	174,088
Deposits and other assets	54,998	70,854
Net property and equipment	<u>4,022,339</u>	<u>443,946</u>
TOTAL ASSETS	<u>\$26,271,555</u>	<u>\$19,784,349</u>
LIABILITIES AND NET ASSETS		
Accounts payable and accrued expenses	\$1,858,677	\$775,385
Liability for loss on lease	321,723	-
Grant payable	-	137,254
Deferred membership dues	662,850	534,345
Deferred registration and other fees	251,808	304,377
Deferred subscriptions	61,208	65,298
Deferred rent and construction allowance	<u>2,664,514</u>	<u>45,488</u>
TOTAL LIABILITIES	<u>5,820,780</u>	<u>1,862,147</u>
NET ASSETS		
Unrestricted		
Undesignated	1,816,139	2,147,108
Board designated	<u>11,935,095</u>	<u>10,795,155</u>
Total Unrestricted Net Assets	13,751,234	12,942,263
Temporarily restricted	6,099,882	4,781,334
Permanently restricted	<u>599,659</u>	<u>198,605</u>
TOTAL NET ASSETS	<u>20,450,775</u>	<u>17,922,202</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$26,271,555</u>	<u>\$19,784,349</u>

The accompanying notes are an integral part of these financial statements.

Statements of Activities

Year Ended December 31, 2007

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
REVENUE AND SUPPORT				
Membership dues and contributions	10,173,969	\$1,556,488	\$ -	\$11,730,457
Release from restrictions:				
Satisfaction of time restrictions	<u>1,326,113</u>	<u>(1,326,113)</u>	-	-
Total membership dues and contributions	11,500,082	230,375	-	11,730,457
Grants and contributions	858,940	3,650,571	401,054	4,910,565
Conference registrations and exhibit income	3,565,838	-	-	3,565,838
Investment income	1,617,893	86,783	-	1,704,676
Other subscriptions and publications	236,835	-	-	236,835
<i>Foundation News and Commentary</i> magazine	4,311	-	-	4,311
Other	138,366	-	-	138,366
Release from restrictions:				
Satisfaction of program restrictions	<u>2,649,181</u>	<u>(2,649,181)</u>	-	-
TOTAL REVENUE AND SUPPORT	<u>20,571,446</u>	<u>1,318,548</u>	<u>401,054</u>	<u>22,291,048</u>
EXPENSES				
Program services	15,489,887	-	-	15,489,887
Supporting services	<u>4,272,588</u>	-	-	<u>4,272,588</u>
TOTAL EXPENSES	<u>19,762,475</u>	<u>-</u>	<u>-</u>	<u>19,762,475</u>
Change in Net Assets	808,971	1,318,548	401,054	2,528,573
NET ASSETS, BEGINNING OF YEAR	<u>12,942,263</u>	<u>4,781,334</u>	<u>198,605</u>	<u>17,922,202</u>
NET ASSETS, END OF YEAR	<u>\$13,751,234</u>	<u>\$ 6,099,882</u>	<u>\$ 599,659</u>	<u>\$20,450,775</u>

The accompanying notes are an integral part of these financial statements.

Statements of Activities

Year Ended December 31, 2006

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
REVENUE AND SUPPORT				
Membership dues and contributions	\$9,941,383	\$ 1,276,115	\$ -	\$11,217,498
Release from restrictions:				
Satisfaction of time restrictions	<u>799,155</u>	<u>(799,155)</u>	<u>-</u>	<u>-</u>
Total membership dues and contributions	10,740,538	476,960	-	11,217,498
Grants and contributions	126,796	1,315,571	-	1,442,367
Conference registrations and exhibit income	2,988,019	-	-	2,988,019
Investment income	1,560,773	94,938	-	1,655,711
Other subscriptions and publications	284,322	-	-	284,322
Foundation News and Commentary magazine	108,188	-	-	108,188
Other	<u>84,935</u>	<u>-</u>	<u>-</u>	<u>84,935</u>
Release from restrictions:				
Satisfaction of program restrictions	<u>2,108,215</u>	<u>(2,108,215)</u>	<u>-</u>	<u>-</u>
TOTAL REVENUE AND SUPPORT	18,001,786	(220,746)	-	17,781,040
EXPENSES				
Program services	14,143,084	-	-	14,143,084
Supporting services	<u>3,303,151</u>	<u>-</u>	<u>-</u>	<u>3,303,151</u>
TOTAL EXPENSES	<u>17,446,235</u>	<u>-</u>	<u>-</u>	<u>17,446,235</u>
Change in Net Assets	555,551	(220,746)	-	334,805
NET ASSETS, BEGINNING OF YEAR	<u>12,386,712</u>	<u>5,002,080</u>	<u>198,605</u>	<u>17,587,397</u>
NET ASSETS, END OF YEAR	<u>\$12,942,263</u>	<u>\$4,781,334</u>	<u>\$198,605</u>	<u>\$17,922,202</u>

The accompanying notes are an integral part of these financial statements.

Statements of Functional Expenses

Year Ended December 31, 2007

	Program Services					Supporting Services				
	Leadership for the Public Good	Stewardship and Accountability	Advocacy Services	Total Programs	Management and Governance	Development and Fundraising	Total Supporting Services	Allocated Costs	Total	
Salaries	\$ 2,269,153	\$ 2,196,566	\$ 540,406	\$ 5,006,125	\$ 1,335,695	\$ 186,598	\$ 1,522,293	\$ 515,227	\$ 7,043,645	
Salaries	\$ 2,153,335	\$ 2,479,469	\$ 408,629	\$ 5,041,433	\$ 1,536,185	\$ 333,534	\$ 1,869,719	\$ 336,922	\$ 7,248,074	
Employee benefits and payroll taxes	590,944	691,407	107,664	1,390,015	431,119	86,478	517,597	87,282	1,994,894	
Total salaries and benefits	2,744,279	3,170,876	516,293	6,431,448	1,967,304	420,012	2,387,316	424,204	9,242,968	
Consultants / contract services	1,417,603	621,508	258,867	2,297,978	445,028	2,352	447,380	187,292	2,932,650	
Occupancy	-	-	-	-	-	-	2,447,468	2,447,468	-	
Conference on-site expenses	2,000,466	122,869	70,061	2,193,396	66,850	5,531	72,381	-	2,265,777	
Office expenses	179,952	79,070	17,793	276,815	86,072	4,170	90,242	286,851	653,908	
Travel and meetings	319,401	124,298	22,762	466,461	78,768	3,143	81,911	4,259	552,631	
Printing, production and advertising	335,038	67,727	18,644	421,409	48,179	621	48,800	-	470,209	
Authors / speakers	172,332	60,567	43,903	276,802	-	-	-	-	276,802	
Depreciation and amortization	-	-	-	-	-	-	-	231,884	231,884	
Committee meetings	50,966	31,925	57,273	140,164	57,219	4,960	62,179	178	202,521	
Postage and mailings	78,136	49,323	6,852	134,311	15,669	8,353	24,022	10,492	168,825	
Insurance and maintenance	18,929	-	-	18,929	33,151	-	33,151	103,579	155,659	
Contributions and awards	24,634	18,657	-	43,291	78,720	-	78,720	-	122,011	
Other	1,133	36,293	-	37,426	6,438	-	6,438	(4,702)	39,162	
Allocated costs	1,096,795	1,434,330	220,332	2,751,457	772,356	167,692	940,048	(3,691,505)	-	
TOTAL EXPENSES	\$ 8,439,664	\$ 5,817,443	\$ 1,232,780	\$ 15,489,887	\$ 3,655,754	\$ 616,834	\$ 4,272,588	\$ -	\$ 19,762,475	

The accompanying notes are an integral part of these financial statements.

Statements of Functional Expenses

Year Ended December 31, 2006

	Program Services					Supporting Services					Total
	Leadership for the Public Good	Stewardship and Accountability	Advocacy Services	Total Programs	Management and Governance	Development and Fundraising	Total Supporting Services	Allocated Costs	Total		
Salaries	\$ 2,269,153	\$ 2,196,566	\$ 540,406	\$ 5,006,125	\$ 1,335,695	\$ 186,598	\$ 1,522,293	\$ 515,227	\$ 7,043,645		
Employee benefits and payroll taxes	645,772	626,592	154,463	1,426,827	383,353	53,061	436,414	146,508	2,009,749		
Total salaries and benefits	2,914,925	2,823,158	694,869	6,432,952	1,719,048	239,659	1,958,707	661,735	9,053,394		
Consultants / contract services	888,453	536,452	566,944	1,991,849	315,668	4,057	319,725	100,985	2,412,559		
Occupancy	-	-	-	-	-	-	-	1,191,675	1,191,675		
Conference on-site expenses	1,437,414	133,741	10,816	1,581,971	43,581	3,136	46,717	-	1,628,688		
Office expenses	174,163	78,947	33,301	286,411	63,512	4,608	68,120	280,688	635,219		
Travel and meetings	199,599	210,802	25,800	436,201	106,421	9,803	116,224	10,262	562,687		
Printing, production and advertising	439,892	93,991	23,328	557,211	33,556	24,971	58,527	531	616,269		
Authors / speakers	195,301	99,535	748	295,584	17,310	-	17,310	-	312,894		
Depreciation and amortization	-	-	-	-	-	-	-	249,687	249,687		
Committee meetings	39,294	76,705	16,672	132,671	46,420	1,395	47,815	37	180,523		
Postage and mailings	109,963	63,198	3,504	176,665	18,215	11,113	29,328	(6,002)	199,991		
Insurance and maintenance	16,121	-	-	16,121	34,705	-	34,705	108,942	159,768		
Contributions and awards	153,269	15,000	-	168,269	-	-	-	10,492	168,269		
Other	2,050	72,385	-	74,435	8	-	8	169	74,612		
Allocated costs	903,261	874,368	215,115	1,992,744	531,688	74,277	605,965	(2,598,709)	-		
TOTAL EXPENSES	\$ 7,473,705	\$5,078,282	\$ 1,591,097	\$14,143,084	\$ 2,930,132	\$ 373,019	\$ 3,303,151	\$ -	\$17,446,235		

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows

Years Ended December 31, 2007 and 2006

	<u>2007</u>	<u>2006</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 2,528,573	\$ 334,805
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Realized gains on investments	(395)	(1,079)
Unrealized gains on investments	(57,803)	(560,831)
Provision for doubtful accounts receivable	(1,156)	(19,599)
Amortization of deferred construction allowance	104,349	-
Depreciation and amortization	231,884	249,687
Loss on disposal of property and equipment	43,471	-
Changes in assets and liabilities:		
Accounts receivable	(1,753,215)	29,051
Grants receivable	(1,483,133)	608,509
Accrued interest receivable	(13,796)	387
Prepaid expenses	(46,178)	112,508
Deposits and other assets	15,856	184,862
Accounts payable and accrued expenses	1,083,292	85,000
Liability for loss on lease	321,723	-
Grant payable	(137,254)	137,254
Deferred membership dues	128,505	149,647
Deferred registration and other fees	(52,569)	(217,670)
Deferred subscriptions	(4,090)	(11,803)
Deferred rent	<u>2,514,677</u>	<u>(35,747)</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>3,422,741</u>	<u>1,044,981</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from the sale of investments	<u>2,424,629</u>	<u>12,968</u>
Purchases of investments	(2,291,279)	(808,886)
Acquisition of property and equipment	(3,853,748)	(185,846)
NET CASH USED IN INVESTING ACTIVITIES	<u>(3,720,398)</u>	<u>(981,764)</u>
NET (DECREASE) INCREASE IN CASH	(297,657)	63,217
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>2,795,585</u>	<u>2,732,368</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$2,497,928</u>	<u>\$2,795,585</u>

The accompanying notes are an integral part of these financial statements.

Notes to Financial Statements

1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

The Council on Foundations, Inc. (the Council) was incorporated under the laws of the state of New York. The Council works to serve the public good by promoting and enhancing responsible and effective philanthropy. The Council provides the opportunity, leadership and tools needed by philanthropic organizations to expand, enhance and sustain their ability to advance the common good.

To achieve the Council's mission and vision, three equally important priorities have guided its work during the years ended December 31, 2007 and 2006. These priorities embrace the dramatic changes taking place in philanthropy and, at the same time, build on the Council's distinctive competencies in a growing and varied field.

Leadership for the public good – The Council aspires to be at the forefront of emerging issues relevant to the field of organized philanthropy so that it can contribute to the development of new strategies. The Council constantly seeks, welcomes and disseminates ideas to move organized philanthropy forward and make the most of its resources. The Council also emphasizes to the field the skills necessary to yield innovations, creativity, wisdom, vision, boldness, integrity and influence.

Stewardship and accountability – The Council plays a major leadership role in the development of standards and principles for organized philanthropy. It supports effective and reasonable enforcement to bring into line organizations that do not voluntarily comply with legal requirements. The Council is intensifying educational offerings, training, and technical assistance efforts that create a spirit of reflective practice in grantmaking, including higher levels of stewardship, effectiveness and accountability.

Advocacy services – The Council advocates to maintain and enhance a public policy environment supportive of organized philanthropy. It represents organized philanthropy in legislative and regulatory settings to strengthen and enhance the climate for philanthropy and will be prepared to act on situations that threaten the independence or vitality of the field.

The activities of the Council are funded primarily through membership dues from foundations and corporate grantmakers.

Cash Equivalents

The Council considers all money market funds to be cash equivalents.

Investments

Investments consist of bond and equity mutual funds as well as a multi-asset mutual fund which is invested principally in U.S. and foreign stocks and bonds, commodities and real estate investment trusts. These investments are recorded in the accompanying financial statements at their fair value, as based upon quoted market prices, as of December 31st.

Also included in investments is a community investment note issued by the Calvert Social Investment Foundation, Inc. (the Foundation). Community investment notes are designed to pay a fixed, below market rate of interest for the term of the note. The Foundation was established in September 1988 and is an organization exempt from federal income tax under section 501(c)(3) of the Internal Revenue Code. The note bears interest at a rate of 2% and matures May 1, 2007. Interest accrues and is paid on an annual basis. The note is an unsecured obligation and is recorded at its face value, plus accrued interest, in the accompanying financial statements.

Property and Equipment and Related Depreciation and Amortization

Property and equipment are stated at cost. Depreciation is provided principally on a straight-line basis over the estimated useful lives of the respective assets, which range from three to ten years. Leasehold improvements are amortized over the shorter of the lease period or useful life of the improvements. Maintenance and repairs are charged to expense when incurred; major improvements are capitalized. Upon retirement or disposal of assets, the accounts are relieved of the cost and accumulated depreciation with any resulting gain or loss included in revenue or expense.

Classification of Net Assets

The net assets of the Council are reported as follows:

Unrestricted net assets represent the portion of expendable funds that are available for support of the Council's operations or that have been designated by the Board for a particular purpose.

Temporarily restricted net assets represent amounts specifically restricted by donors for various purposes or future periods.

Permanently restricted net assets represent endowment funds of the Council.

Revenue Recognition

Dues

Membership dues are recognized as revenue in the period to which the dues relate, limited to the value of the actual benefits received. Accordingly, dues paid by members in advance of the period to which they pertain are reflected in the accompanying financial statements as deferred membership dues. Membership dues paid in excess of the actual benefits received are considered a contribution and are recorded as unrestricted revenue if received in the year to which the dues pertain. Membership dues paid in excess of the actual benefits received are recognized as temporarily restricted revenue if collected in advance of the year to which the dues pertain. The implied time restriction is met in the year the member intends the dues to be available to the Council.

Amounts billed for the current year and obligated based upon member participation during the year and confirmation by the member, but not paid as of the end of the current year are recorded as dues receivable and are included in accounts receivable in the accompanying statements of financial position.

Grants and Contributions

The Council reports gifts of cash and other assets as temporarily restricted if they are received with donor stipulations that limit the use of the donated asset. When a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statements of activities as net assets released from restrictions.

Unrestricted contributions are reported as revenue in the year in which payments are received and/or unconditional promises are made.

Conference Registrations and Exhibit Income

Conference registrations and exhibit fees are recognized in the year in which the conference takes place. Revenue from these activities received in advance of the meeting is reported as deferred registration and other fees in the accompanying statements of financial position.

1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Revenue Recognition (continued)

Subscriptions and Publications

Publication revenue is recorded when the publication is shipped and is reported net of any discounts in the accompanying statements of activities. Subscription revenue is recorded as deferred subscriptions in the accompanying statements of financial position upon subscription order and is recognized as revenue ratably over the subscription period.

Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the accompanying statements of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services based upon various methods deemed to justify the benefits received by those programs and supporting services.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

2. INVESTMENTS

The Council's investments are summarized as follows:

	December 31, 2007		December 31, 2006	
	Cost	Fair Value	Cost	Fair Value
Bond mutual funds	\$ 6,985,092	\$ 6,862,443	\$ 6,663,417	\$ 6,606,046
Bond mutual funds	\$ 5,792,469	\$ 5,873,351	\$ 6,985,092	\$ 6,862,443
Multi-asset mutual fund	3,658,390	\$ 4,382,920	\$ 3,215,143	\$ 3,860,435
Domestic equity funds	2,687,426	\$ 2,699,099	\$ 2,084,249	\$ 2,224,167
Calvert Community note	1,829,367	\$ 1,829,367	\$ 1,688,533	\$ 1,688,533
International equities	678,257	960,315	805,847	1,184,626
Total	<u>\$14,645,909</u>	<u>\$15,745,052</u>	<u>\$14,778,864</u>	<u>\$15,820,204</u>

The Council internally classifies its investments into the following categories:

	2007	2006
Short-term reserve fund	\$ 3,252,229	\$ 4,872,752
Long-term reserve fund	11,843,191	10,707,155
Scrivner award fund	244,674	240,297
Women & Philanthropy fund	<u>404,958</u>	<u>—</u>
Total Investments	<u>\$ 15,745,052</u>	<u>\$ 15,820,204</u>

The short-term reserve funds include grant revenue for specially funded projects, funds designated by the Board for special program initiatives and current operations revenues in excess of current anticipated disbursements. The long-term reserve fund is specifically designed as a contingency fund to be used in the event of a significant shortfall in revenue. The Scrivner award fund and the Women & Philanthropy fund are special endowment accounts as described in Note 5 of these financial statements.

Investment returns are summarized as follows:

	2007	2006
Interest and dividend income	\$ 1,646,478	\$ 1,093,801
Unrealized gains	57,803	560,831
Realized gains	<u>395</u>	<u>1,079</u>
Total	<u>\$ 1,704,676</u>	<u>\$ 1,655,711</u>

3. GRANTS RECEIVABLE

Grants receivable of \$1,846,000 and \$362,867 as of December 31, 2007 and 2006, respectively include unrestricted contributions from member organizations. All contributions are considered fully collectible. As of December 31, 2007, \$300,000 is due in 2009. All other amounts are due to be received within one year.

4. PROPERTY AND EQUIPMENT

The Council held the following property and equipment as of December 31, 2007 and 2006:

	2007	2006
Furniture and equipment	\$ 3,896,724	\$ 2,472,314
Leasehold improvements	<u>2,441,520</u>	<u>299,930</u>
Total property and equipment	<u>6,338,244</u>	<u>2,772,244</u>
Less: Accumulated depreciation and amortization	<u>(2,315,905)</u>	<u>(2,328,298)</u>
Net property and equipment	<u>\$ 4,022,339</u>	<u>\$ 443,946</u>

5. NET ASSETS

Unrestricted

Undesignated

Undesignated net assets represent the unrestricted portion of the net assets of the Council as of December 31, 2007 and 2006.

Board Designated

Long-Term Reserves

These net assets totaling \$11,847,095 and \$10,707,155, as of December 31, 2007 and 2006, respectively, represent funds set aside by the Board of Directors to be used by the Council in the event of a significant shortfall in revenue. Since 1997, the Board of Directors has also designated all investment earnings of the long-term reserve fund be considered board designated funds. The portion of investment income on these funds reinvested during 2007 and 2006 totaled \$1,209,778 and \$1,249,438, respectively.

Member Services

These net assets totaling \$88,000 as of December 31, 2007 and 2006 represent funds set aside by the Council's Board of Directors to be used to expand the array of services offered to family foundation or community foundation members or to fund special initiatives benefiting these members.

Temporarily Restricted

Temporarily restricted net assets are available for the following programs and time periods as of December 31, 2007 and 2006 follows:

	2007	2006
Dues support of future activities	\$ 1,556,488	\$ 1,276,115
Community foundation services—special project fund	1,458,143	1,375,048
Other grant funded projects	891,612	205,718
International services	633,131	661,018
Building strong and ethical foundations	621,998	1,153,435
National workforce solutions	228,510	—
Inclusiveness initiative	110,000	110,000
General operations for the year ended December 31, 2008	<u>300,000</u>	<u>—</u>
General operations for the year ended December 31, 2009	<u>300,000</u>	<u>—</u>
Total temporarily restricted net assets	<u>\$ 6,099,882</u>	<u>\$ 4,781,334</u>

Permanently Restricted

The permanently restricted funds of \$198,605 represent the Council's endowment corpus for its Robert W. Scrivner Award and remain inviolate so long as the Council shall continue to exist. The annual investment earnings on these funds are restricted to the Scrivner award project expenses and are included in the other grant funded projects of the temporarily restricted net asset balance as of December 31, 2007 and 2006.

The Women and Philanthropy endowment, which totaled \$401,054 as of December 31, 2007, is subject to the terms of the Leadership Agreement with Women and Philanthropy. The annual investment earnings on these funds are restricted to the Women and Philanthropy project expenses and are included in the other grant funded projects of the temporarily restricted net asset balance as of December 31, 2007.

6. COMMITMENTS AND CONTINGENCIES

Operating Lease

On March 7, 2007, the Council entered into an operating lease for new office space for its new headquarters in Crystal City, Virginia. The lease term is for the period June 1, 2007 through April 30, 2019. The lease provides for eleven months of free rent and contains a fixed escalation clause for increases in the annual minimum rent. Additionally, under the terms of this lease, the Council received from the landlord an allowance of \$2,131,705 for building improvements as an incentive to enter into the lease agreement. Under accounting principles generally accepted in the United States of America, all fixed rent increases, less any rental abatements, and all lease incentives, are recognized on a straight-line basis over the term of the lease. The difference between this rent expense and the required lease payments is reflected as deferred rent and construction allowance in the accompanying statements of financial position.

The Council's operating lease for its old office space in the District of Columbia expires April 2008. The Council used this space until December 18, 2007, at which time the space was abandoned. In accordance with Statement of Financial Accounting Standards (SFAS) No. 146, Accounting for Costs Associated with Exit or Disposal Activities, the Council recognized a loss of \$321,723 as of December 31, 2007, representing the difference between the net present value of the future obligations under this lease and the estimated amount of sublease income which could be reasonably obtained for the space. This amount is included as liability for loss on lease in the accompanying statements of financial position and will be amortized over the remaining term of the lease.

As of December 31, 2007, total future minimum lease payments under these leases are as follows:

	For the Year Ending December 31,
2008	\$ 1,360,498
2009	1,584,201
2010	1,623,813
2011	1,664,256
2012	1,705,807
Thereafter	<u>11,957,408</u>
Total	<u>\$ 19,895,983</u>

Rent expense under these leases for the years ended December 31, 2007 and 2006 was \$2,447,468 and \$1,191,675, respectively and is included in occupancy expense in the accompanying statements of functional expenses.

6. COMMITMENTS AND CONTINGENCIES (CONTINUED)

Contractual Commitments

The Council has entered into various letters of agreement for commitments for hotel accommodations for its planned conferences from May 2008 through October 2010. In the event the Council was to cancel these reservations or fail to use a specified percentage of the total space reserved, the Council would be required to pay liquidated damages based upon the date the hotel was notified of the cancellation or reduction in requested rooms as well as the hotel's ability to fill the resulting vacancies. Management of the Council does not believe that any of these commitments will result in a loss due to liquidated damages. Accordingly, no amount for this potential liability has been reflected in the accompanying financial statements.

Concentration of Credit Risk

The cash and cash equivalents of the Council are comprised of amounts in accounts at various financial institutions. While the amounts at times exceed the amount guaranteed by federal agencies and, therefore, bear some risk, the Council has not experienced, nor does it anticipate, any loss of funds. As of December 31, 2007 and 2006, the amount in excess of the amount guaranteed by federal agencies was \$79,960 and \$465,232, respectively.

7. PENSION PLAN

Defined Contribution Plan

The Council offers a defined contribution plan under Section 403(b) of the Internal Revenue Code. Under the plan, effective December 31, 1981 and amended January 1, 2002, eligible employees may elect to contribute up to the Federal tax limitation. The Council contributes 10% of an employee's earnings. Pension expense for the years ended December 31, 2007 and 2006 was approximately \$539,000 and \$538,000, respectively.

Supplemental Executive Retirement Plan

The Council offers its executives or highly compensated employees an opportunity to defer compensation pursuant to section 457(b) of the Internal Revenue code to supplement such employees' retirement benefits under the employer's ERISA qualified retirement plan. Employees are fully vested when plan contributions are made. Under the 457(b) plan, the Council may contribute up to 15% of a participant's earnings, reduced by any contribution made on behalf of the participant under the 403(b) plan.

8. LETTER OF CREDIT

The Council holds a standby letter of credit with a bank in the amount of \$389,541, which expires on April 30, 2019. The standby letter of credit serves as security for the Council's deposit on the Virginia office space lease described in Note 6 of these financial statements.

9. RELATED PARTY

The Council is related to the Forum of Regional Associations of Grantmakers (the Forum), a nonprofit organization as defined in Section 501(c)(3) of the Internal Revenue Code, through a common director. Additionally, the Forum was incorporated as a supporting organization to the Council under Internal Revenue Code Section 509(a)(3).

The Council and the Forum have an agreement that provides for general staff collaboration and information sharing. The agreement also provides that all employee benefits of the Council be available to employees of the Forum through the Council's vendors and at comparable cost. The Forum makes all payments for employee benefits directly to the plan providers.

10. INCOME TAXES

The Council is exempt from federal income taxes under section 501(c)(3) of the Internal Revenue Code. No provision for federal income taxes is required for the years ended December 31, 2007 and 2006 as the Council had no significant net unrelated business income.

11. RECLASSIFICATIONS

Certain 2006 amounts have been reclassified to conform to the 2007 presentation.

Members of the Council on Foundations

As of December 31, 2007

In 2007, the Council on Foundations' 2,079 members reported assets of more than \$299 billion and grants of more than \$17 billion.

1002 Foundation
1141 Charitable Foundation, Inc.
1675 Foundation
AARP Foundation
Abbott Laboratories Fund
The Community Foundation of Abilene
Community Foundation of Acadiana
The ACE Foundation
James C. Acheson Foundation
The Thomas C. Ackerman Foundation
C.F. Adams Charitable Trust
Emma J. Adams Memorial Fund, Inc.
ADC Foundation
Adirondack Community Trust
Adobe Systems, Inc.
The A.E.M. Family Foundation
Aetna Foundation, Inc.
The African Women's Development Fund
Aga Khan Foundation U.S.A.
Agilent Technologies Foundation
Agua Fund, Inc.
The Ahearn Foundation
Claude W. & Dolly Ahrens Foundation
The Paul J. Aicher Foundation
AIM Foundation
The Aircast Foundation Inc.
Akonadi Foundation
Akron Community Foundation
Alabama Civil Justice Foundation
The Alaska Community Foundation
Alaska Conservation Foundation
J.A. & Kathryn Albertson Foundation
Albion Community Foundation
Albuquerque Community Foundation
Alcatel-Lucent Foundation
Alcoa Foundation
Fundacion Miguel Aleman, A.C.
Judd S. Alexander Foundation, Inc.
All Stars Helping Kids, Inc.
Allegran County Community Foundation
Community Foundation for the Alleghenies
The Paul G. Allen Family Foundation
Richard B. and Donna J. Allen Family Foundation
Alliant Energy Foundation, Inc.
The Allstate Foundation
The Allyn Foundation, Inc.
The Aloe Institute
Alpern Family Foundation, Inc.

Alpha Kappa Alpha Educational Advancement Foundation
The Jenifer Altman Foundation
Altman Foundation
Altria Group, Inc.
Maurice Amado Foundation
Amarillo Area Foundation
American Century Investments
American Express Foundation
American Honda Foundation
American India Foundation
American Legacy Foundation
American Respiratory Care Foundation (ARCF)
American Savings Foundation
Americana Foundation
The Amgen Foundation
The An-Bryce Foundation
Anaheim Community Foundation
Hugh J. Andersen Foundation
Carl C. & Marie Jo Anderson Charitable Foundation
Anderson-Rogers Foundation, Inc.
Ann Arbor Area Community Foundation
Community Foundation of Anne Arundel County
The Anonimo Foundation
The Antioch Company
The Foundation for Appalachian Ohio
Aragona Family Foundation
The Arca Foundation
Archibald Foundation, Inc.
Archstone Foundation
Arcus Foundation
The Argosy Foundation
The E. Thomas Arington Family Foundation
Arizona College Scholarship Foundation
Arizona Community Foundation
Arkansas Community Foundation, Inc.
Arlington Community Foundation
The Armstrong County Community Foundation, Inc.
The Arpad Family Foundation, Inc.
Artists' Legacy Foundation
ASB Trusts
Ashland County Community Foundation
The Asia Foundation (U.S.)
Aspen Community Foundation
Aspen Valley Medical Foundation
Assurant Foundation

Members contributing \$200 or more in addition to their annual dues have been recognized as donors (in bold print).

Types of Foundations

Council members fall into one of the following seven classifications:

Community foundations, which build their endowments through contributions from many donors within a given geographic region and typically focus on local needs.

Corporate foundations, which are private foundations established by for-profit corporations but legally separate from the parent corporation; or corporate giving programs, which are programs within a company that make charitable contributions from the company's pretax income.

Family foundations, in which the original donor or the donor's family plays a significant role in governing the foundation.

Independent foundations, which are private foundations, usually endowed by one source such as an individual's bequest or the conversion of a nonprofit to a for-profit organization.

Operating foundations, which are private foundations that use most of their income to provide charitable services or programs of their own, rather than making grants to outside organizations.

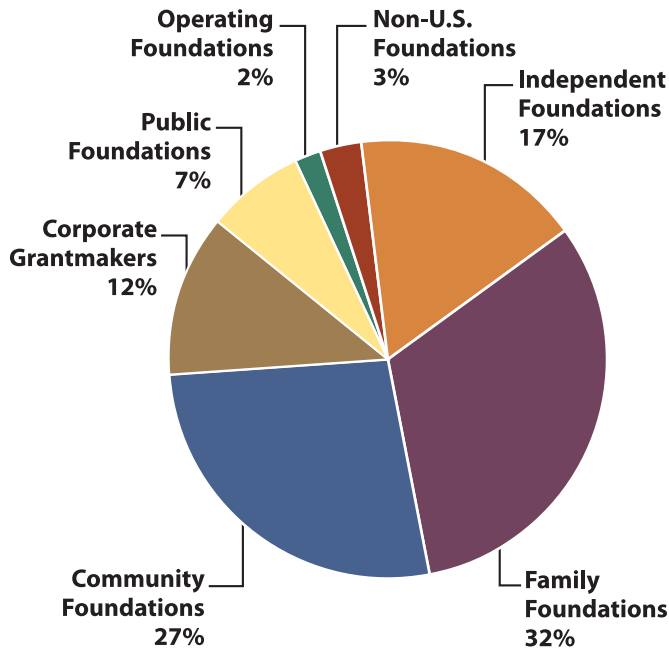
Public foundations, which are public charities that operate significant grantmaking programs in addition to their other charitable activities.

Non-U.S.-based grantmakers, which exist in a wide variety of forms, including those described here as well as others that result from the various legal and economic institutions of different countries.

Athens Foundation
The Atherton Family Foundation
Dr. Robert C. Atkins Foundation
Atkinson Foundation
Community Foundation for Greater Atlanta
Atlanta Women's Foundation
The Atlantic Philanthropies
Austin Community Foundation for the Capital Area, Inc.
The Austin Memorial Foundation
The Richard Avedon Foundation
Richard W. Averill Charitable Trust
Avery Dennison Foundation
The AVI CHAI Foundation
AVINA Foundation
Avon Foundation, Inc.
The AXA Foundation
Ayala Foundation, Inc.
Ayrshire Foundation
Mary Reynolds Babcock Foundation
The Paul & Edith Babson Foundation
Susan A. & Donald P. Babson Charitable Foundation
The Beatrice & Roy Backus Foundation, Inc.
Helen Bader Foundation, Inc.
James and Dorothy Baer Foundation
The Bailey Family Foundation, Inc.
Dexter F. & Dorothy H. Baker Foundation
Fred Baldwin Memorial Foundation
The Lloyd G. Balfour Foundation
Ball Brothers Foundation
The Baltimore Community Foundation
Banco Popular Foundation
Paul & Monica Bancroft Family Foundation
Bank of America Charitable Foundation
BankAtlantic Foundation
Barberton Community Foundation
Barbour County Community Foundation, Inc.
The Barnes Foundation, Inc.
The Barra Foundation, Inc.
Barrington Area Community Foundation
Bartlesville Community Foundation
B.W. Bastian Foundation
Bath Family Foundation
Baton Rouge Area Foundation
Stefan Batory Foundation
Battle Creek Community Foundation
K & F Baxter Family Foundation
The Baxter International Foundation
The Bay and Paul Foundations
Bay Area Community Foundation
Bayer Foundation

Members by Constituency

As of December 31, 2007



BD
 Charles T. Beard Foundation
 Norwin S. & Elizabeth N. Bean Foundation
 Cordelia Lee Beattie Foundation
 Joseph E. Beauchamp Charitable Trust
 Beautiful Foundation
 The Beaver County Foundation
 S. D. Bechtel, Jr. Foundation
 Bechtel Foundation
 Beckley Area Foundation, Inc.
 Arnold and Mabel Beckman Foundation
 The Behrakis Foundation
 Beldon II Fund
 The Katherine & Thomas Belk Foundation
 James Ford Bell Foundation
 Max Bell Foundation
 Bella Vista Foundation
 BellSouth Foundation
 The Legler Benbough Foundation
 The Bender Foundation, Inc.
 Bendon Family Foundation
 Benton Community Foundation
 Benton Foundation
 Benwood Foundation Inc.
 Allen H. and Selma W. Berkman Charitable Trust
 Berks County Community Foundation
 Berkshire Bank Foundation
 Berkshire Taconic Community Foundation, Inc.
 Diane & Norman Bernstein Foundation
 Bertelsmann Foundation

Besser Foundation
 Better Way Foundation
 BetterWorld Together Foundation
 The John Bickford Foundation
 Big Spring Area Community Foundation
F.R. Bigelow Foundation
 Binning Family Foundation
 The Bipis Foundation
 The Community Foundation of Greater Birmingham
 Mary Black Foundation, Inc.
 Black Belt Community Foundation
 Black Hills Area Community Foundation
 Blair Area Community Foundation
 Bland Family Foundation
 Charles K. Blandin Foundation
 The Arthur M. Blank Family Foundation
 Community Foundation of Bloomington and Monroe County, Inc.
 The Blowitz-Ridgeway Foundation
 Blue Cross Blue Shield of Massachusetts Foundation, Inc.
 Blue Cross Blue Shield of Michigan Foundation
 Blue Cross Blue Shield of South Carolina Foundation
 The Blue Foundation For A Healthy Florida, Inc.
 Blue Grass Community Foundation
 Blue Mountain Community Foundation
 The Blue Ribbon Foundation of Blue Cross
 Blue River Foundation, Inc.
 Blue Shield of California Foundation

The Boeing Company
 Bohemian Foundation
 David Bohnett Foundation
 The Bon-Ton Stores Foundation
 Edward A. Bond Foundation
 Community Foundation of Boone County, Inc.
 The Boone Foundation
 Boston Foundation
 The Bothin Foundation
 The Dietrich W. Botstiber Foundation
 The Community Foundation Serving Boulder County
 James S. Bower Foundation
 August W. and J. Belle Bowman Fund
 The Boyd Foundation
 BP Foundation
 George W. Brackenridge Foundation
 Robert & Lois C. Braddock Charitable Foundation
 Community Foundation of Brazoria County, Texas
 Brazos Community Foundation
 Otto Bremer Foundation
 The Greater Bridgeport Area Foundation
 The Bright Mountain Foundation
 The Brinson Foundation
 Bristol-Myers Squibb Foundation, Inc.
 Andrea and Charles Bronfman Philanthropies, Inc.
 The Andrea and Charles Bronfman Foundation, Inc.
 Brookline Community Foundation, Inc.
 Broomfield Community Foundation
 Community Foundation of Broward, Inc.
 Patricia Crail Brown Foundation
 Brown County Community Foundation, Inc.
 Brownsville Community Foundation, Inc.
 Eva L. & Joseph M. Bruening Foundation
 BTMU Foundation
 Carol Franc Buck Foundation
 Frank H. & Eva B. Buck Foundation
 The Peter and Carmen Lucia Buck Foundation
 Bucks County Foundation
 Bucyrus Area Community Foundation
 Community Foundation for Greater Buffalo
 The Bufka Foundation
 Building Bridges to the Future Foundation
 The Bunbury Company
 Community Foundation of Burke County, Inc.
 Burlington Northern Santa Fe Foundation
Burroughs Wellcome Fund
 Edyth Bush Charitable Foundation, Inc.
 The Bush Foundation
 Bussing-Koch Foundation, Inc.
 Patrick & Aimee Butler Family Foundation
 Butler Family Fund
 H.E. Butt Foundation
 C.E. & S. Foundation, Inc.

C.S. Fund
CAA Foundation
Horace C. Cabe Foundation
Cabot Family Charitable Trust
Virginia Wellington Cabot Foundation
The Cailloux Foundation
The Calgary Foundation
Community Foundation of Calhoun County
California Community Foundation
The California Endowment
California Healthcare Foundation
The California Wellness Foundation
Calvert Social Investment Foundation
The Cambridge Community Foundation
The Cameron Foundation
The Camiccia-Arnautou Charitable Foundation, Inc.
The James & Abigail Campbell Family Foundation
Keith Campbell Foundation for the Environment
The Campbell Foundation (FL)
Frank A. Campini Foundation
The Champion Foundation
Canadian Breast Cancer Foundation, Ontario Chapter
The Candelaria Fund
Canton Community Foundation
The Cantus Foundation
The Cape Cod Foundation
Cape Coral Community Foundation
The Community Foundation of Southeastern North Carolina
The Capital Group Companies Charitable Foundation
Community Foundation for the Capital Region
The CARLISLE Foundation
Carlsbad Foundation
The Curtis L. Carlson Family Foundation
The Carlson Family Foundation
CarMax Foundation
Carnegie Corporation of New York
The Carnegie Foundation for the Advancement of Teaching
Patrick Carney Foundation
Foundation For The Carolinas
The Carpenter Foundation
The Fred R. & Hazel W. Carstensen Memorial Foundation
The Case Foundation
The Annie E. Casey Foundation
Jim Casey Youth Opportunities Initiative, Inc.
Marguerite Casey Foundation
Casey Family Foundation
Casey Family Programs
George P. & Ida Tenney Castle Trust
Harold K.L. Castle Foundation
Samuel N. & Mary Castle Foundation

The Catholic Community Foundation
Cattaraugus Region Community Foundation
Cayman Islands National Recovery Fund
CDC Foundation
The Greater Cedar Rapids Community Foundation
Cedar Tree Foundation
The Cemala Foundation, Inc.
Centene Foundation
Central Alabama Community Foundation, Inc.
Community Foundation of the Central Blue Ridge
Central Carolina Community Foundation
Community Foundation of Central Florida, Inc.
Community Foundation of Central Georgia
Community Foundation of Central Illinois
Central Minnesota Community Foundation
Central New York Community Foundation, Inc.
The Community Foundation for the Central Savannah River Area
Central Susquehanna Community Foundation
Centre County Community Foundation, Inc.
CH2M Hill Foundation
La Fondation Lucie et Andr  Chagnon
Chambers Family Fund
Chamiza Foundation
Change a Life Foundation
Change Happens Foundation
Changemakers
Alvah H. and Wylene P. Chapman Foundation
William M. & Adaline D. Chapman Foundation
CAF America
Community Foundation of Charles County
Charlevoix County Community Foundation
Charlotte Community Foundation
Charlottesville Area Community Foundation
Charlson Foundation
The CHASDREW Fund
The Chastell Foundation
The Community Foundation of the Chattahoochee Valley
Community Foundation of Greater Chattanooga, Inc.
Northern Chautauqua Community Foundation, Inc.
Chautauqua Region Community Foundation, Inc.
Albert W. Cherne Foundation
Cherokee Preservation Foundation, Inc.
Chester County Community Foundation
Chestnut Hill Health Care Foundation
Chevron Corporation
Foundations of East Chicago, Inc.
The Chicago Community Trust
Chicago Foundation For Women
The Chicago Public Education Fund

Chicago Tribune Foundation
The Children's Fund of Connecticut, Inc.
Chiles Foundation
Community Foundation of Chippewa County, Inc.
ChoicePoint Foundation
The Christensen Fund
The Chrysler Foundation
CIGNA Foundation
The Greater Cincinnati Foundation
The Health Foundation of Greater Cincinnati
Circle of Service Foundation
The CIRI Foundation
Cisco Systems Foundation
Citi Foundation
CityBridge Foundation
Claremont Community Foundation
The Claridge Foundation
The Edna McConnell Clark Foundation
The Clark Family Foundation
Clay Foundation, Inc.
The Cleo Foundation
The Cleveland Foundation
The Clowes Fund, Inc.
CME Trust
Coastal Bend Community Foundation
Coastal Community Foundation
Coastal Community Foundation of South Carolina
The Community Foundation for Cobb County, Georgia
The Coca-Cola Foundation
Coffeyville Area Community Foundation, Inc.
John & Golda Cohen Trust
Sam L. Cohen Foundation
Colina Foundation
College Access Foundation of California
The Community Foundation of Collier County
The Carol & James Collins Foundation
The Collis Foundation
The Colorado Trust
Columbia Basin Foundation
Columbia Foundation (CA)
The Columbia Foundation (MD)
Columbine Foundation
The Columbus Foundation & Affiliated Organizations
Columbus Medical Association Foundation
The Comcast Foundation
The Comis Foundation
Community First Foundation
Community Foundation (CA)
Community Foundation Alliance, Inc.
Community Foundation Partnership
Community West Foundation
Compagnia di San Paolo
Con Alma Health Foundation, Inc.

ConAgra Foods Foundation
The Concordia Foundation
Connecticut Community Foundation
Connecticut Health Foundation
The Community Foundation of Northwest Connecticut
The Conservation Land Trust
Consumer Health Foundation
George & Bernice Cooke Scholarship Foundation for Women
Jack Kent Cooke Foundation
William A. Cooke Foundation
Cooke Foundation, Ltd.
Cooper Foundation (NE)
Cooper Foundation (TX)
Coral Gables Community Foundation
The Renee Malca Cadour Corn Charitable Trust
Peter C. Cornell Trust
Corning Incorporated Foundation
Cortland Community Foundation
Coshocton Foundation
The Costley Family Foundation
Wallace H. Coulter Foundation
Countrywide Financial Corporation
Jessie B. Cox Charitable Trust
CR-USA Foundation for Cooperation
Cracker Barrel Foundation
Crail-Johnson Foundation
Josephine B. Crane Foundation
The Crawford Idema Family Foundation
The CRB Foundation
CREATE Foundation, Inc.
Credit Bureau of San Joaquin County Charitable Foundation
Credit Suisse
The Cricket Island Foundation
Crossroads Community Foundation, Inc.
Arie and Ida Crown Memorial
Crown Point Community Foundation
CRW Have a Heart Fund
CRY, Child Rights and You America, Inc.
Patrick & Anna Cudahy Fund
Cumberland Community Foundation, Inc.
The Nathan Cummings Foundation
The Cummins Foundation
Cure Alzheimer's Fund
The Curry Foundation
Melvin S. Cutler Charitable Foundation
CVS/Caremark Charitable Trust, Inc.
Dade Community Foundation
The Dallas Foundation
The Dammann Fund, Inc.
The Community Foundation of the Dan River Region
The Fred Harris Daniels Foundation
Daniels Fund
Daniels-Houlton Family Foundation

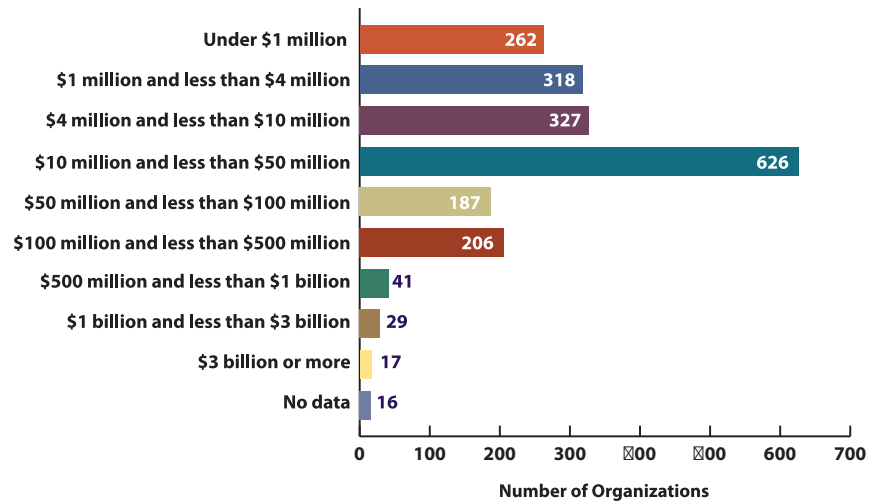
Dannon Institute
Danville Regional Foundation
Daphne Foundation
Charles H. Dater Foundation, Inc.
The Sandra A. Daugherty Foundation
The Davidson Foundation
The Community Foundation of Davie County, Inc.
The Irene E. & George A. Davis Foundation
Ken W. Davis Foundation
Davis Family Foundation
Doris & Victor Day Foundation, Inc.
Day Pitney Foundation
The Dayton Foundation
The de Beaumont Foundation
Dearborn Community Foundation
The Catherine Vincent Deardorf Charitable Foundation
DeCare Dental
Decatur County Community Foundation, Inc.
The Decatur Education Foundation
The Community Foundation of Decatur/Macon County
Dr. G. Clifford & Florence B. Decker Foundation
Deer Creek Foundation
DeKalb County Community Foundation (IL)
DeKalb County Community Foundation (IN)
Del Mar Foundation
Delaplaine Foundation, Inc.
Delaware Community Foundation
The Community Foundation of Delaware County
The Dell Foundation
Delta Dental of Kansas Foundation
Denso North America Foundation
The Denver Foundation
Greater Des Moines Community Foundation
Desert Community Foundation
Deshpande Foundation
Detroit Youth Foundation
The Dick and Betsy DeVos Foundation
The Richard & Helen DeVos Foundation
John & Susan Dewan Foundation
Diamond Foundation (Canada)
Diamond Foundation (AZ)
Community Foundation of Dickinson County, Inc.
The Dickler Family Foundation, Inc.
Robert & Joan Dircks Foundation, Inc.
Discount Foundation
Discover A Star Foundation
The Walt Disney Company Foundation
Rita & Harold Divine Foundation
Cleveland H. Dodge Foundation, Inc.
Geraldine R. Dodge Foundation
Carrie Estelle Doheny Foundation
Dolfinger-McMahon Foundation
Donald Bren Foundation

Alma Gibbs Donchian Foundation
Gaylord & Dorothy Donnelley Foundation
The Dorothy-Ann Foundation
The James R. Dougherty, Jr. Foundation
Alfred and Mary Douty Foundation
Alden and Vada Dow Fund
The Dow Chemical Foundation
Doyon Foundation
DreamWorks Animation Charitable Foundation, Inc.
Richard H. Driehaus Foundation
Joseph Drown Foundation
DTE Energy Foundation
Dubois County Community Foundation, Inc.
Community Foundation of Greater Dubuque
Dudley Foundation
Doris Duke Charitable Foundation
The Duke Endowment
Duluth-Superior Area Community Foundation
The DuPage Community Foundation
Dupar Foundation
Jessie Ball duPont Fund
E.I. duPont de Nemours and Co.
The Durfee Foundation
Durst Family Foundation
The Community Foundation of Dutchess County
James E. Dutton Foundation, Inc.
The Dwyer Family Foundation, Inc.
Dyer-Ives Foundation
Dyson Foundation
Early Childhood Foundation
East Bay Community Foundation
Community Foundation of East Central Illinois
East Chicago Community Development Foundation
East Hill Foundation
Community Foundation of East Mississippi
East Montgomery County Scholarship Foundation
East Tennessee Foundation
East Texas Communities Foundation
Eastern Carolina Community Foundation
Community Foundation of the Eastern Shore, Inc.
Eastern West Virginia Community Foundation
Eaton Corporation
Eau Claire Community Foundation
eBay Foundation
Echoing Green Foundation
ECMC Group Foundation
Ecolab Foundation
Eden Hall Foundation
Edgar County Community Foundation, Inc.
Edgebrook Foundation
Charles Edison Fund

Edmonton Community Foundation
 The Edouard Foundation, Inc.
 EDS Foundation
 Educational Advancement Foundation
 O.P. & W.E. Edwards Foundation, Inc.
 Effingham County Community Foundation
 The Egan Maritime Foundation
 The Eierman Foundation, Inc.
 El Dorado Community Foundation
 El Paso Community Foundation
El Paso Corporate Foundation
 El Pomar Foundation
 Eleanore Bennett Charitable Trust No. 2
 Elk County Community Foundation
 Elkhart County Community Foundation
 Ellis Family Charitable Foundation
 Thomas & Jeanne Elmezzi Private Foundation
 Community Foundation of the Elmira-
 Corning and the Finger Lakes
 Gordon Elwood Foundation
 Embrey Family Foundation
 Fred L. Emerson Foundation, Inc.
 EMpower-The Emerging Markets Foundation
 Fundaci3n Del Empresariado Chihuahuense,
 A.C.
 The Energy East Foundation, Inc.
 Engineering Information Foundation
 Lois & Richard England Family Foundation
 Enid Community Foundation for Excellence
 The Ensworth Charitable Foundation
 Entertainment Industry Foundation
 Environmental Foundation of Jamaica
 The Erie Community Foundation
 Greater Escambia Community Foundation
 Essex County Community Foundation
 The Ettinger Foundation, Inc.
 The Eurasia Foundation
 Evans-Wood Family Foundation
 Evanston Community Foundation
 Evenstad Family Foundation
 Greater Everett Community Foundation
 EverTrust Foundation
 Every Voice In Action Foundation
 Exxon Mobil Corporation
 Faegre & Benson Foundation
 Fairbanks Family Foundation
 Fairfax Foundation
 The Fairfield Community Foundation
 Fairfield County Community Foundation, Inc.
 Falconbridge Foundation, Inc.
 Falk Foundation
 Family Care Foundation
 Fannie Mae Foundation
 Fargo-Moorhead Area Foundation
 The Farm Credit System Foundation, Inc.
 Charles H. Farnsworth Charitable Trust
 Faure Foundation
 Community Foundation of Fayette County

2007 Asset Levels of Members

As of December 31, 2007



Fayetteville Community Foundation
 K.L. Felicitas Foundation
 The Fetzer Institute
 FHL Foundation, Inc.
 Fidelity Foundation
 The Fiduciary Foundation
 The Field Foundation of Illinois
 Fieldstead Charitable Trust
 The Fieldstone Foundation
 The Fifth Third Foundation
 Foundation for Financial Planning
 Findlay-Hancock County Community
 Foundation
 The Fine Foundation
 Grace J. Fippinger Foundation, Inc.
 Firelight Foundation
 The Paul and Phyllis Fireman Charitable
 Foundation
 First Alaskans Institute
 First Community Foundation of Pennsylvania
 First Data Foundation
 First Interstate BancSystem Foundation
 First Midwest Charitable Foundation
 First Nations Development Institute
 First Niagara Bank Foundation
 Harry & Jane Fischel Foundation
 Fish Family Foundation
 The Ella Fitzgerald Charitable Foundation
 Fitzpatrick Foundation
 FJC-A Foundation of Donor Advised Funds
 The Flanagan Family Foundation
 Fleishhacker Foundation
 The Fletcher Foundation
 Community Foundation of Greater Flint
 Flintridge Foundation
 The Florence Foundation

Community Foundation of the Florida Keys
 Flynn Family Foundation
 Foellinger Foundation, Inc.
 Fond du Lac Area Foundation
 Foothills Community Foundation
 For A Better World, Inc.
 The Ford Family Foundation
Ford Foundation
 Ford Motor Company Fund
 Fordham Street Foundation
 Community Foundation of Fort Dodge &
 North Central Iowa
 Community Foundation of Greater Fort
 Wayne
 Sheila Fortune Foundation
 The June & Julian Foss Foundation
 The Foster Charitable Trust
 Foundation for Child Development
 Foundation for Community Partnerships Inc.
 The Foundation for Enhancing Communities
 Foundation Source
 Fox Family Foundation (MO)
 Fox Family Foundation, Inc. (NC)
 Community Foundation of the Fox River
 Valley
 Community Foundation for the Fox Valley
 Region, Inc.
 Sidney E. Frank Foundation
 Frear Eleemosynary Trust
 Frechette Family Foundation
 The Freddie Mac Foundation
 The Community Foundation of Frederick
 County, MD, Inc.
 Freed Foundation
 The Freedom Forum
 Freeman, Freeman, & Smiley Foundation for
 Philanthropy

Freeport Community Foundation
 Fremont Area Community Foundation (MI)
 Fremont Area Community Foundation (NE)
 The Fremont Group Foundation
 French American Charitable Trust
 Fresno Regional Foundation
 Frey Foundation (MI)
 Frey Foundation (MN)
 Sam & Lottie Friedland Charitable Foundation, Inc.
 Friedman Charitable Foundation
 Friedman Family Foundation
 The Frost Foundation, Ltd.
 Charles A. Frueauff Foundation
 Lloyd A. Fry Foundation
 Frymoyer Foundation
 Fuji Photo Film USA, Inc.
 The Fulk Family Foundation
 H.B. Fuller Company Foundation
 The Fuller Foundation, Inc.
 Wylie Wallace Fults Family Foundation, Inc.
 Fund for Nonviolence
 Fund for the City of New York
 Fundacion Banco Popular
 Funding Exchange
 Funeral Service Foundation
 Futures & Options for Kids
 FXB USA
 Alice G. Gadd and F. Frederick Romanow Jr. Charitable Foundation
 The Gainesville Community Foundation
 Galasso Foundation
 Gallagher Family Fund
 Gap Foundation, Inc.
 Joseph & Sherrie Garfield Charitable Foundation, Inc.
 Gary Foundation, Inc.
 Community Foundation of Gaston County, Inc.
 Bill & Melinda Gates Foundation
 Gause Foundation
 GE Foundation
 Gebbie Foundation, Inc.
 Genentech Foundation
 General Mills Foundation
 General Service Foundation
 Genesis Foundation
 Genworth Foundation
 George Family Foundation
 Chisholm Trail Communities Foundation
 Communities of Coastal Georgia Foundation
 The Gerber Foundation
 Wallace Alexander Gerbode Foundation
 The German Marshall Fund of the United States
 Germeshausen Foundation, Inc.
 The J. Paul Getty Trust
 A.P. Giannini Foundation
 The Giants Foundation, Inc.
 The Gibney Family Foundation, Inc.
 Addison H. Gibson Foundation
 The Rosamond Gifford Charitable Corporation
 Gill Foundation
 Aaron and Betty Gilman Family Foundation, Inc.
 Irving S. Gilmore Foundation
 Gilmore Foundation, Inc.
 Ginn Family Foundation
 Glendale Community Foundation
 The Glendorn Foundation
 Global Environment Project Institute
 The Global Fund for Children
 The Global Fund for Women
 Global Greengrants Fund
 Global Philanthropy Alliance
 GlobalGiving
 John Gogian Family Foundation
 Sam & Adele Golden Foundation for the Arts, Inc.
 Golden Belt Community Foundation
 Golden Rule Foundation
 Herman Goldman Foundation
 Lillian Goldman Charitable Trust
 Richard & Rhoda Goldman Fund
 The Goldman Sachs Foundation
 The Goldsbury Foundation
 The Goldsmith Family Foundation, Inc.
 Good Works Foundation
 Goodman Foundation
 Google.org
 Mark J. Gordon Foundation
 The Walter & Duncan Gordon Foundation
 The Gorman Foundation
 Edwin Gould Foundation for Children, Inc.
 The GPOA Foundation
 GraceKennedy Foundation
 Graham Family Foundation
 Community Foundation of Grand Forks, East Grand Forks, & Region
 Grand Foundation
 Grand Haven Area Community Foundation, Inc.
 Grand Island Community Foundation, Inc.
 Grand Rapids Area Community Foundation (MN)
 Grand Rapids Community Foundation (MI)
 Grand Traverse Regional Community Foundation
 Grand Victoria Foundation
 William T. Grant Foundation
 Community Foundation of Grant County, Indiana
 William Caspar Graustein Memorial Fund
 Grays Harbor Community Foundation
 Community Foundation of the Great River Bend
 Great Valley Center, Inc.
 Great-West Life & Annuity Insurance Company
 Community Foundation Serving Greeley & Weld County
 Allen P. and Josephine B. Green Foundation
 Greater Green Bay Community Foundation, Inc.
 The Green Foundation (CA)
 Community Foundation of Greene County, PA
 B.A. & Esther Greenheck Foundation
 Greenlee Family Foundation
 Community Foundation of Greater Greensboro, Inc.
 Louis Greenspan Charitable Trust
 Community Foundation of Greenville (SC)
 The Greenwall Foundation
 The William & Mary Greve Foundation, Inc.
 The Gries Family Foundation
 Harold Grinspoon Charitable Foundation
 The Janice & Ben Gromet Fund for Disadvantaged Children
 The Grove Foundation
 Peter and Patricia Gruber Foundation
 The Gruenberg Foundation, Inc.
 GSF Foundation
 Max & Helen Guernsey Charitable Foundation
 The Harry Frank Guggenheim Foundation
 Gulf Coast Community Foundation
 Gulf Coast Community Foundation of Venice
 Josephine S. Gumbiner Foundation
 The George Gund Foundation
 Community Foundation of the Gunnison Valley
Stella & Charles Guttman Foundation, Inc.
 Mimi & Peter Haas Fund
 Paul & Mary Haas Foundation
 Walter & Elise Haas Fund
 Evelyn & Walter Haas, Jr. Fund
 The Hackett Foundation, Inc.
 Horace Hagedorn Foundation Inc.
 Haigh-Scatena Foundation
 Carol Ann & Ralph V. Haile Jr./US Bank Corporation Foundation
 Halcyon Hill Foundation
 The Hall-Perrine Foundation
 The Halle Foundation
 Hallmark Corporate Foundation
 Mary P. Dolciani Halloran Foundation
 Hamilton Community Foundation
 Hamilton Community Foundation (OH)
 The Hamilton Foundation
 Hampshire Foundation
 Hancock County Community Foundation, Inc.
 Harden Foundation
 Phil Hardin Foundation

The Harman Family Foundation
 Hunt & Diane Harris Family Foundation
 William H. & Mattie Wattis Harris Foundation
 Harris Bank Foundation
 Harrison County Community Foundation, Inc.
 The Community Foundation of Harrisonburg
 & Rockingham County
 Hartford Courant Foundation
 Hartford Foundation for Public Giving
 Hartley Film Foundation
 Harvard Pilgrim Health Care Foundation
 The Harvest Foundation of the Piedmont
 Hastings Community Foundation, Inc.
 The Hawai'i Community Foundation
 Hayden-Harman Foundation
 Hayes Family Charitable Foundation
 The John Randolph & Dora Haynes
 Foundation
Edward W. Hazen Foundation
 HCR Manor Care Foundation
 Headwaters Foundation for Justice
 Foundation for Healthy Living
 Health Professions Education Foundation
 HealthCare Foundation for Orange County
 Healthcare Georgia Foundation, Inc.
 HNH Foundation
 William Randolph Hearst Foundation
 The Hearst Foundation, Inc.
 Hector Family Foundation, Inc.
 The Hegeler Institute
 The Bruce J. Heim Foundation
 H.J. Heinz Company Foundation
 The Heinz Endowments
 Helios Education Foundation
 Clarence E. Heller Charitable Foundation
 Richard K. & Shirley S. Hemingway
 Foundation
 Henderson Community Foundation (NV)
 Community Foundation of Henderson
 County, Inc.
 Hendricks County Community Foundation
 The Henry County Community Foundation,
 Inc.
 Heritage Fund - the Community Foundation
 of Bartholomew County
 The Community Foundation of Herkimer &
 Oneida Counties
 The E.B. Heron Foundation
 The Herrington-Fitch Family Foundation
 The Hershey Foundation
 The William & Flora Hewlett Foundation
 Hewlett-Packard Company Foundation
 High Desert Community Foundation
 High Point Community Foundation
 The Allen Hilles Fund
 Conrad N. Hilton Foundation
 Himalaya Foundation
 Hind Foundation

Hindman Foundation, Inc.
 Hindu Heritage Endowment
 The David & Barbara Hirschhorn Foundation
 Hispanic Foundation of Silicon Valley
 The Hitachi Foundation
 The Hite Foundation
 Hoblitzelle Foundation
 Campbell Hoffman Foundation
 Robert C. Hoffman Charitable Endowment
 Trust
 Hogg Foundation for Mental Health
 The Hoglund Foundation
 The Community Foundation of the
 Holland/Zeeland Area
 Holt Family Foundation
 The Home Depot Foundation
 HomeBanc Foundation, Inc.
 The Homer Foundation
 Herbert W. Hoover Foundation
 HopeLab Foundation
 Josephine Lawrence Hopkins Foundation
 J.M. Hopwood Charitable Trust
 The Horizon Foundation for New Jersey
 The Horizon Foundation of Howard County,
 Inc.
 Horizons Foundation (CA)
 Horizons Unlimited Foundation
 Greater Houston Community Foundation
 Houston Endowment, Inc.
 Community Foundation of Howard County,
 Inc.
 HRK Foundation
 The Huber Foundation
The M.R. & Evelyn Hudson Foundation
 Hudson Community Foundation
Hudson-Webber Foundation
 The Charles Evans Hughes Memorial
 Foundation
 Howard Hughes Medical Institute
 The Humana Foundation
 Humboldt Area Foundation
 Roy A. Hunt Foundation
 Hunt Alternatives Fund
 Huss Foundation
 The Huston Foundation
 Hutchinson Community Foundation
 Hutton Foundation
 The Hyams Foundation, Inc.
 The Hyde and Watson Foundation
 IBM Corporation
 ICWI Group Foundation
 Idaho Community Foundation
 Iddings Foundation
 IEEE Foundation
 Illinois Prairie Community Foundation
 Illinois Tool Works Foundation
 Central Indiana Community Foundation
The Indianapolis Foundation

Initial Teaching Alphabet Foundation, Inc.
 Initiative Foundation
 Inland Northwest Community Foundation
 Institute of Mental Hygiene
 Integrys Energy Group, Peoples Gas
 International Community Foundation
 International Paper Company Foundation
 International Youth Foundation
 Iovino Family Foundation
 Iowa Area Development Group Community
 Foundation
 The Ireland Family Foundation
 James Irvine Foundation
 Irvine Health Foundation
 The William G. Irwin Charity Foundation
 Ittleson Foundation, Inc.
 Ivey Foundation
 J & M Foundation
 Jack And Goldie Wolfe Miller Foundation
 Community Foundation of Greater Jackson
 The Henry M. Jackson Foundation
 The Jackson County Community Foundation
 Community Foundation of Jackson County,
 Inc.
 Community Foundation of Jackson Hole
 The Community Foundation in Jacksonville
 Jacksonville Jaguars Foundation
 Walter F. & Avis Jacobs Foundation, Inc.
 Jacobs Family Foundation
 Charles D. Jacobus Family Foundation
 James Family Foundation
 Janesville Foundation, Inc.
 The Japan Foundation Center for Global
 Partnership
 Jasper Foundation, Inc.
 JC Penney Company Inc.
 J.E. and Marjorie B. Pittman Foundation
 The Greater Jefferson County Foundation
 Jefferson County Community Foundation
 JEHT Foundation
 Genesis Group
 Jerome Foundation, Inc.
 JFM Foundation
 JM Family Enterprises, Inc.
 The Joanna Foundation
 The St. Joe Community Foundation
 John Deere Foundation
 John Muir/Mt. Diablo Community Health
 Fund
 Johnson & Johnson
 Arthur L. and Elaine V. Johnson Foundation
 The Christian A. Johnson Endeavor
 Foundation
 The Franklin & Catherine Johnson
 Foundation
 George R. Johnson Family Foundation
 The Robert Wood Johnson Foundation
 The Samuel S. Johnson Foundation

Theodore R. & Vivian M. Johnson Scholarship Foundation

Johnson County Community Foundation (IN)

The Community Foundation of Johnson County (IA)

Johnson Foundation

The Johnson Foundation, Inc.

Johnston-Fix Foundation

Johnston-Hanson Foundation

Daisy Marquis Jones Foundation

Jones Day

Jim Joseph Foundation

The Joyce Foundation

JPMorgan Chase Foundation

Jean B. & E.T. Juday Gift Fund

Judy Family Foundation

Kadima Foundation

The Kahanoff Foundation

Kaiser Permanente

Kaiser Permanente of the Mid-Atlantic States, Inc.

Kalamazoo Community Foundation

The Greater Kanawha Valley Foundation

Kaneta Foundation

Community Foundation of Kankakee River Valley

The Greater Kansas City Community Foundation

Kansas Health Foundation

Community Foundation of Southeast Kansas

John & Editha Kapoor Charitable Foundation

Mitchell Kapor Foundation

The Karma Foundation

Ewing Marion Kauffman Foundation

KDK-Harman Foundation

Kearney Area Community Foundation

Keller Family Foundation

J. J. Keller Foundation, Inc.

J.C. Kellogg Foundation, Inc.

W.K. Kellogg Foundation

Keluche-Fuller Foundation

The Nelson & Charleen Kemp Foundation

Harris & Eliza Kempner Fund

Kendacar Foundation Inc.

The Catherine Kennedy Home Foundation, Inc.

Kenosha Community Foundation

Community Foundation of West Kentucky

The Kentucky Foundation for Women, Inc.

Kentucky Fried Chicken Foundation, Inc.

Kern Community Foundation

Grayce B. Kerr Fund, Inc.

The Kerr Foundation, Inc.

Henry H. Kessler Foundation

The Kettering Family Foundation

Kettering Foundation

Key Biscayne Community Foundation

Key East Foundation

Key Foundation

Keyspan Foundation

Peter Kiewit Foundation

The Kimball Foundation

Kimberly-Clark Foundation, Inc.

The Kimmel-Spiller Charitable Foundation

The Kind World Foundation

Carl B. & Florence E. King Foundation

King Baudouin Foundation (U.S.)

Kinship Foundation

The Karl Kirchgessner Foundation

Kitchener & Waterloo Community Foundation

Kitsap Community Foundation

KLA-Tencor Foundation

The Klingenstein Third Generation Foundation

John S. & James L. Knight Foundation

Marion I. & Henry J. Knott Foundation, Inc.

KnowledgeWorks Foundation

Janet H. & C. Harry Knowles Foundation, Inc.

Robert W. & Pearl Wallis Knox Charitable Foundation

Kohl Foundation

The Kohlberg Foundation

Korean American Community Foundation

Kosciusko County Community Foundation, Inc.

Kraft Foods

Milton A. & Charlotte R. Kramer Charitable Foundation

The Roger L. Kresge Foundation, Inc.

The Kresge Foundation

Kulas Foundation

John Crain Kunkel Foundation

Albert Kunstadter Family Foundation

L&H Foundation

Greater Lafayette Community Foundation

LaGrange County Community Foundation, Inc.

Lake Placid Education Foundation

The Community Foundation of Greater Lakeland, Inc.

Lois and Lucy Lampkin Foundation

Lancaster County Community Foundation

Land O'Lakes Foundation

The Fanny Landwirth Foundation, Inc.

The Ruth Lane Charitable Foundation

Lannan Foundation

Lapeer County Community Foundation

Laredo Area Community Foundation

Albert and Mary Lasker Foundation

Laurel Foundation

Blanche & Irving Laurie Foundation

John S. & Florence G. Lawrence Foundation

The Lawrence Foundation

The Lawson Foundation

Leavens Foundation

Leelanau Township Community Foundation, Inc.

The Leeway Foundation

Legacy Endowment...The Community Foundation

Legacy Foundation, Inc.

Legacy Fund Community Foundation

Legacy, A Regional Community Foundation

Lehigh Valley Community Foundation

Lehman Brothers

The Leighty Foundation

The Lemelson Foundation

The Lenfest Foundation

Lennox Foundation

LensCrafters, Inc.

Dean & Margaret Leshner Foundation

Leslie Family Foundation

Levi Strauss Foundation

The Levin Family Foundation

The A.L. Levine Family Foundation, Inc.

Greater Lewes Foundation

Lewis McWilliams Rollins Hubbard Family Foundation Inc.

Lexington Community Foundation

Liberty Hill Foundation

Liberty Mutual Foundation

Lien Foundation

Lifeworks Foundation

Lilliput Foundation

The Lillis Foundation

Richard Coyle Lilly Foundation

Lilly Endowment, Inc.

Lincoln Community Foundation, Inc.

Lincoln Financial Group Foundation

Lintilhac Foundation

Lipscomb Family Foundation

Lucius N. Littauer Foundation, Inc.

Liz Claiborne Foundation

LMG Foundation

Albert L. Luce Foundation

The C.P. Loewen Family Foundation, Inc.

Reva & David Logan Foundation

Logan Healthcare Foundation

The Longaberger Foundation

Longview Foundation for Education in World Affairs & International Understanding

Community Foundation of Lorain County

Louisiana Disaster Recovery Foundation

The Community Foundation of Louisville

Richard Lounsbery Foundation, Inc.

Community Foundation of the Lowcountry, Inc.

Greater Lowell Community Foundation, Inc.

Lower Pearl River Valley Foundation

Lubbock Area Foundation, Inc.

The Henry Luce Foundation

Ludwick Family Foundation

Lugar Family Foundation

Lumina Foundation for Education
 The Lumpkin Family Foundation
 The Lund Foundation
 Louis R. Lurie Foundation
 Luso-American Development Foundation
 The Luzerne Foundation
 Lyford Cay Foundation, Inc.
 The Greater Lynchburg Community Trust
 Lyndhurst Foundation
 Bertha Russ Lytel Foundation
 M.A.C. AIDS Fund
 John D. & Catherine T. MacArthur Foundation
 James A. Macdonald Foundation
 MacDonald Family Foundation
 Josiah Macy, Jr. Foundation
 Macy's Foundation
 J.F. Maddox Foundation
 Community Foundation of Madison and Jefferson County, Inc.
 Madison Community Foundation
 Madison County Community Foundation, Inc.
 The Madison Foundation, Inc.
 The Herbert Mahne Family Foundation
 The A.L. Mailman Family Foundation
 Main Street Community Foundation
 Maine Community Foundation, Inc.
 The Malone Family Foundation
 Manatee Community Foundation, Inc.
 Manhattan Community Foundation
 Alfred Mann Foundation for Biomedical Engineering
 Mary Elizabeth & Gordon B. Mannweiler Foundation, Inc.
 Maquoketa Area Community Foundation
 Marclad Foundation
 The Marcus Foundation, Inc.
 Mardag Foundation
 Margo Foundation
 Mariel Foundation
 Marietta Community Foundation, Inc.
 Marin Community Foundation
 Marion Community Foundation
 Marisla Foundation
 The John & Mary R. Markle Foundation
 The Nancy Lurie Marks Family Foundation
 The Marnell Foundation
 Marriott International, Inc.
 Douglas B. Marshall, Jr. Family Foundation
 Marshfield Area Community Foundation
 Master Works Foundation, Inc.
 MasterCard International
 Mathieson Family Foundation
 Mathile Family Foundation
 Mattel Children's Foundation
 Mattoon Area Community Foundation
 The Mayday Fund
 The Louis B. Mayer Foundation
 Manuel D. & Rhoda Mayerson Foundation
 Mazda Foundation (USA), Inc.
 Herbert H. McAdams, II Foundation
 The Robert F. & Eleonora W. McCabe Foundation
 Wallace & Margaret McCain Family Foundation
 Joy McCann Foundation
 McCann Family Charitable Foundation
 The Michael W. McCarthy Foundation
 The J.W. McConnell Family Foundation
 The McConnell Foundation
 McCormick Foundation
 McCune Foundation
 Bernard McDonough Foundation, Inc.
 McDougal Family Foundation
 McFeely-Rogers Foundation
 The Curtis W. McGraw Foundation
 The McGraw-Hill Companies
 McGregor Fund
 The McHenry County Community Foundation
 McInerney Foundation
 McKay Foundation
 The McKesson Foundation
 The McKnight Foundation
 The McLean Contributionship
 McMurtry Family Foundation
 Colonel Stanley R. McNeil Foundation
 McPherson County Community Foundation
 Giles W. & Elise G. Mead Foundation
 Mead Family Foundation
 The Meadows Foundation
 Mebane Charitable Foundation, Inc.
 Medtronic Foundation
 Melbourne Community Foundation
 Mellam Family Foundation
 The Bank of New York Mellon
 Community Foundation of Greater Memphis
 The Memton Fund, Inc.
 Community Foundation of Mendocino County
 Greater Menomonee Area Community Foundation
 The Mental Insight Foundation
 Mental Wellness Foundation
 Merced County Community Foundation
 Merck & Company Foundation
 The Meredith Foundation
 The Meriden Foundation
 Merrick Foundation, Inc.
 Merrill Lynch & Co. Foundation, Inc.
 Mertz Gilmore Foundation
 MetroWest Community Healthcare Foundation
 MetLife Foundation
 Eugene & Agnes E. Meyer Foundation
 The Lyn P. Meyerhoff Foundation
 Micron Technology Foundation Inc.
 Microsoft
 Foundation for the Mid South, Inc.
 Mid-Iowa Health Foundation
 Mid-Nebraska Community Foundation, Inc.
 Mid-Shore Community Foundation, Inc.
 The Community Foundation of Middle Tennessee
 Middlesex County Community Foundation
 Middletown Community Foundation
 Midland Area Community Foundation
 Milbank Memorial Fund
 The Earl B. & Loraine H. Miller Foundation
 Lois H. and Charles A. Miller Foundation
 The Miller Family Foundation (KY)
 The Miller Family Foundation (OH)
 The Millipore Foundation
 Greater Milwaukee Foundation
 Mind Science Foundation
 The Minneapolis Foundation
 Southern Minnesota Initiative Foundation
 Minot Area Community Foundation
 The Missouri Foundation for Health
 Edward D. & Anna Mitchell Family Foundation
 Elizabeth Mitchell Family Foundation
 Mitsubishi Electric America Foundation
 The Mitsui USA Foundation
 Roy F. & Joann Cole Mitte Foundation
 Mizuho USA Foundation, Inc.
 Moline Foundation
 Monsanto Fund
 Montana Community Foundation
 Community Foundation for Monterey County
 Monterey Peninsula Foundation
 Montgomery County Community Foundation (IN)
 Montgomery County Community Foundation (TX)
 Montgomery County Foundation, Inc. (PA)
 The Moody's Foundation
 The Claude Moore Charitable Foundation
 The Gordon E. & Betty I. Moore Foundation
 The Moran Family Foundation
 The Moran Foundation
 Morgan Family Foundation
 James & Rebecca Morgan Family Foundation
 Greater Morgantown Community Trust, Inc.
 The Morino Institute
 Morning Glory Family Foundation
 Morris Community Foundation
 The Morris Family Foundation, Inc.
 Colonel Robert H. Morse Foundation
 Moser Family Foundation
 Motorola Foundation
 Charles Stewart Mott Foundation
 The Ruth Mott Foundation

Stewart R. Mott Charitable Trust
Mott Philanthropic LLC
Ms. Foundation for Women
Mukti Fund
The Mulcahy Foundation
The Vincent Mulford Foundation
The Robert & Elizabeth Muller Foundation
The Community Foundation of Muncie & Delaware County, Inc.
E. Murdoch Family Foundation
The Murphy Family Foundation
Jerome S. & Grace H. Murray Foundation
The Murrell Foundation
Community Foundation of Greater Muscatine
Community Foundation for Muskegon County
Muskingum County Community Foundation
The Laura Jane Musser Fund
The Muttart Foundation
Mutual of Omaha Foundation
Na Lei Aloha Foundation
E. Nakamichi Foundation
Community Foundation of the Napa Valley
Naples Children & Education Foundation
The Nash Foundation
The Nasher Foundation
National 4-H Council
The Community Foundation for the National Capital Region
National Community Foundation
National Credit Union Foundation, Inc.
Foundation for the National Institutes of Health
National Semiconductor Corporation
Navy Supply Corps Foundation, Inc.
The NCR Foundation
The NEA Foundation
Nebraska Community Foundation
NEC Foundation of America
The Needmor Fund
Craig H. Neilsen Foundation
Nellie Mae Education Foundation
Nesholm Family Foundation
Nevada Community Foundation
Nevada Power Company
Community Foundation of Greater New Britain
New Canaan Community Foundation, Inc.
New Hampshire Charitable Foundation
The Community Foundation for Greater New Haven
New Horizon Foundation
Community Foundation of New Jersey
New Mexico Community Foundation
The Greater New Orleans Foundation
The New Richmond Community Foundation, Inc.
The Community Foundation of the New River Valley
New York Community Trust
New York Life Foundation
New York State Tribute Foundation, Inc.
The New York Times Company Foundation
The Charlotte W. Newcombe Foundation
Greater Newton Community Foundation
NFL Charities
NHHEAF Network Educational Foundation
The Nicholson Family Foundation
Nike, Inc.
Edward John Noble Foundation, Inc.
Nokomis Foundation
The Nord Family Foundation
The Norfolk Foundation
Kenneth T. & Eileen L. Norris Foundation
North Carolina Community Foundation, Inc.
North Carolina GlaxoSmithKline Foundation
North Central Health Services, Inc.
Community Foundation of North Central Massachusetts
Community Foundation of North Central Washington
The Community Foundation of North Central West VA, Inc.
Community Foundation of North Central Wisconsin
North Dakota Community Foundation
The Community Foundation of North Florida, Inc.
North Georgia Community Foundation
North Star Fund
North Valley Community Foundation
Community Foundation for Northeast Michigan
Northeast Missouri Community Foundation
The Community Foundation of Northern Colorado
Community Foundation of Northern Illinois
Northern Indiana Community Foundation
Northern New York Community Foundation, Inc.
Northern Piedmont Community Foundation
Northern Virginia Community Foundation
Northern Virginia Health Foundation
Northrop Grumman Corporation
Northwest Area Foundation
Northwest Arkansas Community Foundation
The Community Foundation of Northwest Georgia
Northwest Minnesota Foundation
Community Foundation of Northwest Mississippi
Northwestern Mutual Life Foundation, Inc.
Peter Norton Family Foundation
NoVo Foundation
Jessie Smith Noyes Foundation, Inc.
A. Lindsay and Olive B. O'Connor Foundation
The O'Grady Foundation, Inc.
William J. & Dorothy K. O'Neill Foundation
Oak Foundation
The Oak Hill Fund
Oak Park-River Forest Community Foundation
The Oak Tree Philanthropic Foundation
The Oakland Foundation
The Ocean Foundation
Ocean Reef Foundation, Inc.
Ocean State Charities Trust
Ohio County Community Foundation
The Community Foundation for the Ohio Valley, Inc.
Oklahoma City Community Foundation, Inc.
Communities Foundation of Oklahoma, Inc.
Omaha Community Foundation
Omnia Foundation
Jaime V. Ongpin Foundation, Inc.
Ontario Trillium Foundation
Open Society Institute
Oppenheimer Brothers Foundation
OppenheimerFunds, Inc.
Opus Foundation
Oracle Giving
Oral Health Foundation
Orange County Community Foundation (CA)
Orange County Community Foundation, Inc. (IN)
Community Foundation of Orange County, Inc. (NY)
Oreg Foundation (CO)
The Oregon Community Foundation
Genevieve and Ward Orsinger Foundation
The Orton Family Foundation
Osceola Foundation, Inc.
Oshkosh Area Community Foundation
OSI Pharmaceuticals Foundation
Osteopathic Heritage Foundations of Nelsonville
Oswald Family Foundation
Ottawa Health Foundation
Community Foundation of Ottawa
Our Father's Foundation
Outer Banks Community Foundation
The Overbrook Foundation
Owen County Community Foundation
The Oxford Area Foundation
Community Foundation of the Ozarks
PG&E Corporation
Pacific Life Foundation
PacifiCare Foundation
The David & Lucile Packard Foundation
Lucile Packard Foundation for Children's Health
The Page Hill Foundation
The Community Foundation for Palm Beach & Martin Counties, Inc.
The Palmer Foundation
The Pangburn Foundation
Panjandrum Foundation

Panwy Foundation, Inc.
 Paradise Community Foundation
 Paragano Family Foundation
 Parasol Tahoe Community Foundation
 Samuel P. Pardoe Foundation
 The Park City Foundation
 Park Foundation, Inc.
 Parke County Community Foundation
 Theodore Edson Parker Foundation
 The Parker Foundation
 Parkersburg Area Community Foundation
 Parsons Area Community Foundation
 Pasadena Community Foundation
 Paso del Norte Health Foundation
 The Pattee Foundation
 Patterson Foundation
 Patton Family Charitable Foundation
 Anna Paulina Foundation
 Peacock Foundation, Inc.
 The Peddler Foundation
 Peery Foundation
 Pella Community Foundation
 Pembroke Foundation
 The Penates Foundation
 Peninsula Community Foundation of Virginia
 The William Penn Foundation
 Penney Family Fund
 Permanent Endowment Fund for Martha's
 Vineyard
 Permian Basin Area Foundation
 Perrin Family Foundation
 The Petersmeyer Family Foundation, Inc.
 Petoskey-Harbor Springs Area Community
 Foundation
 PetSmart Charities, Inc.
The Pew Charitable Trusts
 Gustavus & Louise Pfeiffer Research
 Foundation
 Pfizer Inc.
 Phelps County Community Foundation
The Philadelphia Foundation
 Philanthropic Ventures Foundation
 Ellis L. Phillips Foundation
 Waite & Genevieve Phillips Foundation
 Phoenix Foundation
 The Albert Pick, Jr. Fund
 Piedmont Community Foundation
 L.W. Pierce Family Foundation
 Pikes Peak Community Foundation
 Pinellas County Community Foundation
 The Virginia G. Piper Charitable Trust
 Pitney Bowes Literacy Education Fund
 The Piton Foundation
 Pittsburgh Child Guidance Foundation
 The Pittsburgh Foundation
 Placer Community Foundation
 The Playboy Foundation
 Plough Foundation

Plum Creek Foundation
 Plumas Community Foundation
 The Plymouth Hill Foundation
 The Point Foundation
 The Polk County Community Foundation,
 Inc.
 The Pollock-Krasner Foundation, Inc.
 The Polo Ralph Lauren Foundation
 Community Foundation of Portage County
 Porter County Community Foundation, Inc.
 The Portland Foundation
 Portsmouth Community Foundation & Trust
 Portsmouth General Hospital Foundation
 Post-Morrow Foundation, Inc.
 The Power Foundation
 PPG Industries Foundation
 Prescott Family Foundation
 The John E. & Aliese Price Foundation, Inc.
 Abbie Norman Prince Charitable Trust
 Princeton Area Community Foundation
 The Principal Financial Group Foundation,
 Inc.
 Proteus Fund
 The Prudential Foundation
 PSEG Foundation
 Public Education Network
 Public Welfare Foundation
 Puerto Rico Community Foundation, Inc.
 The Community Foundation of South Puget
 Sound (WA)
 George M. Pullman Educational Foundation
 The Putnam County Community Foundation,
 Inc.
 Putnam Foundation
 Quaker Hill Foundation
 Quest Diagnostics Foundation
 Community Foundation of the Quincy Area
 The Elizabeth C. Quinlan Foundation, Inc.
 Quixote Foundation, Inc.
 Ed Rachal Foundation
 Racine Community Foundation, Inc.
 David A. & Patricia E. Raffel Family
 Charitable Foundation
 Fundaci3n ıngel Ramos, Inc.
 Rancho Santa Fe Foundation
 Community Foundation of Randolph County,
 Inc.
 The Rapides Foundation
 Community Foundation of the Rappahannock
 River Region
 Rasmuson Foundation
 V. Kann Rasmussen Foundation
 Rauch Foundation
 Raynier Institute & Foundation
 RBC Dain Rauscher Foundation
 Reader's Digest Foundation
 Recreational Equipment, Inc.
 The Reddus Foundation

REDF
 The Reed Foundation, Inc.
 John N. & Sarah H. Rees Charitable
 Foundation
 Regional Access Project Foundation, Inc.
 The Will J. Reid Foundation
 The Reinberger Foundation
 The Reinhart Foundation
 The Remmer Family Foundation, Inc.
 Renew Media
 Rent-A-Center
 The Retirement Research Foundation
 Charles H. Revson Foundation
 Kate B. Reynolds Charitable Trust
 Z. Smith Reynolds Foundation
 RGK Foundation
 Sam J. & Nona M. Rhoades Foundation
 The Rhode Island Community Foundation
 Rice County Community Foundation
 Sid W. Richardson Foundation
 Richland County Foundation
 The Community Foundation Serving
 Richmond & Central Virginia
 The Annette Urso Rickel Foundation, Inc.
 The Rider-Pool Foundation
 The Riecken Foundation
 The Riley Foundation
 Rio Grande Cancer Foundation
 Ripley County Community Foundation
 Fannie E. Rippel Foundation
 Rittenhouse Foundation
 RJG Foundation
 RNR Charitable Foundation
 Foundation For Roanoke Valley, Inc.
 Robins Foundation
 Robinson-Broadhurst Foundation, Inc.
 Joseph H. & Florence A. Roblee Foundation
 The Roche Foundation
 Greater Rochester Health Foundation
 Rochester Area Community Foundation (NY)
 The Rochester Area Foundation (MN)
 Rock Bottom Foundation
 David Rockefeller Fund
 Winthrop Rockefeller Foundation
 Rockefeller Brothers Fund, Inc.
 Rockefeller Family Fund, Inc.
The Rockefeller Foundation
 Rockefeller Philanthropy Advisors
 The Rocksprings Foundation
 Elbert W. Rogers Foundation
 Rose Community Foundation
 William J. & Tina Rosenberg Foundation
 William Rosenberg Family Foundation, Inc.
 Rosenberg Foundation
 The Ross Foundation, Inc.
 Rossetter Foundation
 Rotary Foundation of Rotary International
 Roth Family Foundation

Greater Round Rock Community Foundation
 The Rouse Company Foundation, Inc.
 H. & I. Rubenstein Family Charitable Foundation
 Shelley & Donald Rubin Foundation
 Helena Rubinstein Foundation
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 The Fran and Warren Rupp Foundation
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 Russell Foundation
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 Sabanci Foundation
 Sacramento Region Community Foundation
 Safeco Insurance
 Saga Foundation
 Russell Sage Foundation
 Saginaw Community Foundation
 Saint Ann Foundation
 Greater Saint Louis Community Foundation
The Saint Paul Foundation
 The Greater Salina Community Foundation
 Salomon Family Foundation
 Earl C. Sams Foundation, Inc.
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 San Angelo Area Foundation
 San Angelo Health Foundation
 Catholic Community Foundation Archdiocese of San Antonio
 San Antonio Area Foundation
 The San Diego Foundation
 The San Francisco Foundation
 San Luis Obispo County Community Foundation
 The Sandusky/Erie County Community Foundation
The Sandy River Charitable Foundation
 Sangamon County Community Foundation
 Santa Barbara Foundation
 The Community Foundation of Santa Cruz County
 The Santa Fe Community Foundation
 Sara Lee Foundation
 Saralta Foundation
 Community Foundation of Sarasota County
 Sarkeys Foundation
 The Sasakawa Peace Foundation
 Satterberg Foundation
 The Savannah Community Foundation, Inc.
 SBM Charitable Foundation
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 Schlumberger Foundation, Inc.
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 Jordan Schnitzer Family Foundation
 The Schooler Family Foundation
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 The Schott Foundation for Public Education
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 Arthur B. Schultz Foundation
 The Schumann Center for Media and Democracy, Inc.
 Charles & Lynn Schusterman Family Foundation
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 Charles Schwab Foundation
 Scioto County Area Foundation
 Homer A. & Mildred S. Scott Foundation
 Scott Community Foundation
 Scranton Area Foundation, Inc.
 The Seabury Foundation
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 The Seattle Foundation
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 Mimi Stone Sefton Foundation
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 SEI Investments
 The Self Family Foundation
 The Community Foundation of the Sequim-Dungeness Valley
 Serimus Foundation
 Sewell Family Foundation
 Shaler Adams Foundation
 The Anne & Eli Shapira Charitable Foundation
 Share Our Strength
 Shasta Regional Community Foundation
 Gardiner Howland Shaw Foundation
 Ralph C. Sheldon Foundation, Inc.
 Shell Oil Company Foundation
 Shenandoah Community Foundation
 Community Foundation of Northern Shenandoah Valley
 Sheridan Foundation, Inc.
 Shield-Ayres Foundation
 Shinnyo-En Foundation
 Community Foundation of Shreveport-Bossier
 Don Shula Foundation, Inc.
 John Q. Shunk Association
 H.W. Siebens Charitable Foundation
 Siebert Lutheran Foundation, Inc.
 Siemens Foundation
 The Sierra Club Foundation
 Sierra Health Foundation
 Silicon Valley Community Foundation
 Thomas Sill Foundation
 Silverton Foundation
 Simmons Family Foundation (UT)
 Ronald M. Simon Family Foundation
 Sioux Falls Area Community Foundation
 Siouxland Community Foundation
 The Siragusa Foundation
 The Sisler McFawn Foundation
 The Sister Fund
 Sisters of Mercy of North Carolina Foundation
 The Sisters of St. Joseph Charitable Fund
 Sisters of St. Joseph Healthcare Foundation
 The L.J. & Mary C. Skaggs Foundation
 The Skagit Community Foundation
 Skees Family Foundation
The Skillman Foundation
 Skoll Foundation
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Alfred P. Sloan Foundation
 Small Change Foundation
 The Eddie and Jo Allison Smith Family Foundation
 H. Arthur Smith Charitable Foundation
 Ralph L. Smith Foundation
 Richard & Susan Smith Family Foundation
 Stanley Smith Horticultural Trust
 Patricia D. & William B. Smullin Foundation
 The John Ben Snow Foundation, Inc.
 Snow Family Foundation
 Snow Valley Foundation
 The Harold B. & Dorothy A. Snyder Foundation
 Foundation SOGEBANK
 Solano Community Foundation
 Solidago Foundation
 Community Foundation Sonoma County
 Sonora Area Foundation
 The Soo Foundation, Inc.
 The Souch Foundation
 The Community Foundation of South Alabama
 South Central Community Foundation
 South Central Iowa Community Foundation
 The Community Foundation for South Central New York, Inc.
 South Dakota Community Foundation
 Community Foundation of South Lake County
 Community Foundation of South Wood County
 Community Foundation for Southeast Michigan
 The Community Foundation of Southeastern Connecticut
 Community Foundation of Southeastern Massachusetts, Inc.
 Community Foundation for Southern Arizona
 Southern Company Charitable Foundation Inc.
 Southern Education Foundation, Inc.
 Southern Financial Partners
 Southern Illinois Community Foundation
 Community Foundation of Southern Indiana, Inc.
 Community Foundation and Healthcare Foundation of Southern New Mexico
 Southern Partners Fund, Inc.

Community Foundation of Southern Wisconsin
Southfield Community Foundation
Community Foundation Serving Southwest Colorado
Southwest Florida Community Foundation, Inc.
Southwest Initiative Foundation
Community Foundation of Southwest Kansas
Community Foundation for Southwest Washington
The Spartanburg County Foundation
Spaulding Foundation (ME)
The Spencer Foundation
Spiegel Burn Foundation
Spirit Mountain Community Fund
The Springfield Foundation
The Springs Close Foundation, Inc.
Sprint Foundation
Spunk Fund, Inc.
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St. Croix Foundation
St. Croix Valley Community Foundation
St. Giles Foundation
Community Foundation of St. Joseph County, Inc.
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The Standard Charitable Foundation
Stanislaus Community Foundation
William A. & Eleanor W. Starbuck Foundation
Stark Community Foundation
State Farm Companies Foundation
State Street Foundation
Stateline Community Foundation, Inc.
Staten Island Foundation
Staunton Farm Foundation
Steans Family Foundation
The Steele-Reese Foundation
Rudolf Steiner Foundation
Sterling Foundation
Alex Stern Family Foundation
William A. Stern Foundation
Steuben County Community Foundation
Nathaniel & Elizabeth P. Stevens Foundation
Stifterverband Fur Die Deutsche Wissenschaft
The Stocker Foundation
William B. Stokely, Jr. Foundation
Lydia B. Stokes Foundation
W. Clement & Jessie V. Stone Foundation
The Stone Foundation, Inc.
Stoneleigh Center
J. William & Mary Helen Straker Charitable Foundation
Stranahan Foundation
Hattie M. Strong Foundation
Stuart Foundation
The Morris Stulsaft Foundation
Stupski Foundation

Subaru of America Foundation, Inc.
The Sulzberger Foundation
The Summerlee Foundation
The Summit Foundation (CO)
The Summit Foundation (DC)
Sun Microsystems Foundation
Sundance Family Foundation
Sunflower Foundation: Health Care for Kansans
The Sunshine Lady Foundation, Inc.
Surdna Foundation, Inc.
Community Foundation of Susquehanna & Wyoming Counties
Robert & Patricia Switzer Foundation
Community Foundation of Switzerland County
Sylvan/Laureate Foundation
Syngenta Foundation For Sustainable Agriculture
Szekely Family Foundation
The Greater Tacoma Community Foundation
Taconic Foundation
Community Foundation of Tampa Bay, Inc.
Howard & Carole Tanenbaum Family Charitable Foundation
Taos Community Foundation, Inc.
S. Mark Taper Foundation
Target Foundation
Richard E. and Deborah L. Tarrant Foundation
Tate Charitable Foundation
The A. Alfred Taubman Foundation
The Tauck Foundation
The Jack DeLoss Taylor Charitable Trust
Mr. & Mrs. George W. Taylor Foundation
Taylor Foundation
Teagle Foundation, Inc.
Technical Foundation of America
Teichert Foundation
The Telluride Foundation
John Templeton Foundation
Tenet Healthcare Foundation
Greater Texas Foundation
The Community Foundation of the Texas Hill Country, Inc.
Texas Valley Communities Foundation
Communities Foundation of Texas
Foundation for Southeast Texas
Theanon Charitable Foundation
Third Millennium Foundation
Dave Thomas Foundation for Adoption
Thomas County Community Foundation, Inc.
Three Rivers Community Foundation
Thrive Foundation for Youth
Tides Foundation
The Tiffany & Co. Foundation
Time Warner, Inc.
Timken-Sturgis Foundation
The TK Foundation

The Toledo Community Foundation
Community Foundation of Tompkins County, Inc.
Topeka Community Foundation
Topfer Family Foundation
Toronto Community Foundation
Toshiba America Foundation
Touch the Ground Foundation
The Tow Foundation
Town Pump Charitable Foundation
The Harry A. & Margaret D. Towsley Foundation
Toyota USA Foundation
Tozer Foundation, Inc.
Trace Foundation
Tracy Family Foundation
Travelers Foundation
Charles Irwin Travelli Fund
Community Foundation of the Tri-County Area, Inc.
Foundation for the Tri-State Community, Inc.
Triad Foundation, Inc.
Triangle Community Foundation
Trillium Family Foundation
Trinity Grants Program
The Trio Foundation of St. Louis
The Troy Foundation
The Troy Savings Bank Charitable Foundation
Truckee Tahoe Community Foundation
The Pierre Elliott Trudeau Foundation
The Trull Foundation
Mildred Faulkner Truman Foundation
Truman Heartland Community Foundation
The Trust for Civil Society in Central & Eastern Europe
Trust Funds Incorporated
Marcia Brady Tucker Foundation
Rose E. Tucker Charitable Trust
Tucker Community Endowment Foundation
Tucson Osteopathic Medical Foundation
Tulsa Community Foundation
Alice Tweed Tuohy Foundation
Turn 2 Foundation, Inc.
F. Allen and Louise K. Turner Foundation
Turner Foundation, Inc.
Turrell Fund
Twenty-First Century Foundation
Community Foundation for the Twin Tiers, Inc.
Martha-Ellen Tye Foundation
U.S. Bancorp Foundation
UBS
Ulster Savings Charitable Foundation
Unbound Philanthropy
Uncle Larry's Fund
Union Benevolent Association
Union County Community Foundation, Inc. (AR)

Community Foundation of Union County, Inc. (OH)
 Union Foundation
 Union Pacific Corporation
 United Methodist Health Ministry Fund
 United Nations Foundation
 United Service Foundation
 United Way of Dutchess County
 Unity Foundation of LaPorte County, Inc.
 Universal Health Care Foundation of Connecticut
 The UPS Foundation
 USA Today Charitable Foundation, Inc.
 Valley Foundation (Santa Ynez)
 The Valley Foundation
 The Van Beuren Charitable Foundation
 DeWitt & Caroline Van Evera Foundation
 Bernard van Leer Foundation
 Van Leer Group Foundation
 Van Loben Sels/RembeRock Foundation
 Vancouver Foundation
 Ventura County Community Foundation
 Verizon Foundation
 The Vermont Community Foundation
 VHA Health Foundation
 Victoria Childrens Foundation
 Victoria Foundation
 The Vilcek Foundation
 Community Foundation of the Virgin Islands
 The Virginia Beach Foundation
 The Virginia Community Foundation (MN)
 Community Foundation of the Virginias, Inc.
 The Visteon Fund
 VNA Foundation
 Vodafone-US Foundation
 The Laura B. Vogler Foundation, Inc.
 John T. Vucurevich Foundation
 Vulcan Materials Company Foundation
 Community Foundation of Wabash County
 Wabash Valley Community Foundation, Inc.
 Waccamaw Community Foundation
 The Wachovia Foundation, Inc.
 The Waco Foundation
 The Waitt Family Foundation
 Wal-Mart Foundation
 Archie D. and Bertha H. Walker Foundation
 Willard and Pat Walker Charitable Foundation, Inc.
 Walker Area Foundation
 Walker Family Foundation, Inc.
The Wallace Foundation
 Dale & Edna Walsh Foundation
 Walter Kaitz Foundation
 Wardle Family Foundation

The Ware Foundation
 The Andy Warhol Foundation for the Visual Arts, Inc.
 Warren County Foundation
 Washington County Community Foundation, Inc. (IN)
 Washington County Community Foundation, Inc. (PA)
 Community Foundation of Washington County Maryland, Inc.
 Washington Forrest Foundation
 Washington Gas
Washington Mutual
 Washington Square Fund
 Washington Square Health Foundation
 Washington Women's Foundation
 Community Foundation of Northeast Iowa
 Watertown Community Foundation
 Richard T. & Judith B. Watson Foundation
 Waukesha County Community Foundation
 Wayne County Community Foundation (OH)
 Wayne County, Indiana Foundation, Inc.
 The Raymond John Wean Foundation
 Weaver Foundation (NC)
 Web MD Health Foundation, Inc.
 The Webcraft Family Foundation, Inc.
 Wege Foundation
 The Harry & Jeanette Weinberg Foundation
 Weiner Family Foundation
 The Toby and Melvin Weinman Foundation, Inc.
 Welborn Baptist Foundation, Inc.
 Wellington Management Company Charitable Fund
 Toby Wells Foundation
 Wells Family Foundation, Inc.
 Wells Fargo Foundation
 Wenner-Gren Foundation for Anthropological Research
 Gary and Mary West Foundation
 West Central Initiative
 The Community Foundation of West Chester/Liberty
 Community Foundation of West Georgia
 The Adele A. & Harold J. Westbrook Foundation
 Western Colorado Community Foundation
 Western Kansas Community Foundation
 Community Foundation of Western Massachusetts
 Community Foundation of Western Nevada
 The Western New York Foundation
 The Community Foundation of Western North Carolina
 Western Union Foundation
 The Westfield Foundation, Inc.
 Westfield Insurance Foundation

The Community Foundation of Westmoreland County
 Weyerhaeuser Family Foundation, Inc.
 Whatcom Community Foundation
 Whirlpool Foundation
 The Mahlon Thatcher White Foundation
 Whitefish Community Foundation
 Mrs. Giles Whiting Foundation
 Wichita Community Foundation (KS)
 Wichita Falls Area Community Foundation (TX)
 Harvey Randall Wickes Foundation
 Wieboldt Foundation
 G.N. Wilcox Trust
 S.W. Wilcox Trust
 Willary Foundation
 Williams Group
 Williamsburg Community Foundation
 Williamsburg Community Health Foundation
 The Huey & Angelina Wilson Foundation
 Marie C. & Joseph C. Wilson Foundation
 The Oprah Winfrey Foundation
 Mark & Catherine Winkler Foundation
 The Winnipeg Foundation
 Winona Community Foundation
 The Winston-Salem Foundation
 Winterline Foundation, Inc.
 Wolfensohn Family Foundation
 The Women's Foundation of California
 Woodard Family Foundation
 Woodbury Fund
 Robert W. Woodruff Foundation, Inc.
 The Woods Charitable Foundation
 Woods Charitable Fund, Inc.
 Woods Fund of Chicago
 Greater Worcester Community Foundation, Inc.
 World Lung Foundation
 William Wrigley Jr. Company Foundation
 Wylie Foundation, Inc.
 Wyoming Community Foundation
 XL Foundation, Ltd.
 Yakima Valley Community Foundation
 Yampa Valley Community Foundation
 Yawkey Foundation II
 York County Bar Foundation
 York County Community Foundation
 W.T. Yoshimoto Foundation
 Youngstown Foundation
 Yum! Brands Foundation
 Zarrow Families Foundation
 The Zellerbach Family Foundation
 ZeroDivide
 Zonta International Foundation

Colleague Organizations

Council on Foundations 2006–2007

The Council on Foundations works closely with a wide range of organizations to advance the field of philanthropy. We work in collaboration with the organizations listed, which we refer to as colleague organizations.

Affinity Groups

Each Affinity Group is individually affiliated with the Council:

ABFE
Affinity Group on Japanese Philanthropy
Africa Grantmakers' Affinity Group
Asian Americans/Pacific Islanders in Philanthropy
Association of Small Foundations
CFLeads
Consortium of Foundation Libraries
Disability Funders Network
Emerging Practitioners in Philanthropy
Environmental Grantmakers Association
Funders' Committee for Civic Participation
Funders Concerned About AIDS
Funders for Lesbian and Gay Issues
Funders' Network for Smart Growth and Livable Communities
Funders Network on Population, Reproductive Health & Rights
Grantmakers Concerned with Immigrants and Refugees
Grantmakers for Children, Youth & Families
Grantmakers for Education
Grantmakers for Effective Organizations
Grantmakers in Aging
Grantmakers in Film + Electronic Media

Grantmakers In Health
Grantmakers in the Arts
Grantmakers Income Security Task Force
Grants Managers Network
Grassroots Grantmakers
Hispanics in Philanthropy
International Funders for Indigenous People
International Human Rights Funders Group
Jewish Funders Network
Native Americans in Philanthropy
Neighborhood Funders Group
Partnership to End Long Term Homelessness
Peace and Security Funders Group
Philanthropy for Active Civic Engagement
Technology Affinity Group
The Communications Network
Women's Funding Network
Forum of Regional Associations of Grantmakers
Florida Philanthropic Network
The Donors Forum of Northeast Florida

Nonprofit Policy Organizations

The American Enterprise Institute for Public Policy Research
The Aspen Institute
The Brookings Institution
Capital Research Center
The Heritage Foundation
The Hudson Institute's Bradley Center for Philanthropy & Civic Renewal
The Urban Institute

Nonprofit Infrastructure Organizations

Alliance for Justice
The Association of Fundraising Professionals (AFP)
The BBB Wise Giving Alliance
BoardSource
The Conference Board
The Center for Lobbying in the Public Interest (CLPI)
Civicus
Independent Sector
The Institute for Global Ethics (IGE)
The National Civic League (NCL)
The National Council of Nonprofit Associations (NCNA)
The Points of Light Foundation & Volunteer Center National Network
The Public Affairs Council
Philanthropic Support Organizations
The Center for Effective Philanthropy (CEP)
Community Foundations of America (CFA)
The Corporation for National and Community Service
The Foundation Center
The Florida Philanthropic Network
The National Center for Black Philanthropy
The National Committee for Responsive Philanthropy
The National Center for Family Philanthropy
Philanthropic Foundations Canada (PFC)
The Philanthropic Initiative
The Philanthropy Roundtable
Transatlantic Community Foundation Network (TCFN)
Worldwide Initiatives for Grantmaker Support (WINGS)

Board of Directors

Council on Foundations 2007

**(Affiliation as of the 2007
Annual Meeting of Members)**

Doug Bereuter

President
The Asia Foundation (U.S.)

Sherry Salway Black

Trustee
The Hitachi Foundation

C. David Campbell

President
McGregor Fund

Ann Cramer

Director, North America,
Corporate Community Relations
IBM Corporation

Theresa Fay-Bustillos

Executive Director
Levi Strauss Foundation

Sandra R. Hernández, MD

Chief Executive Officer
The San Francisco Foundation

Patrick Johnston

President and CEO
The Walter & Duncan Gordon
Foundation

Martha D. Lamkin

President and CEO
Lumina Foundation for Education

Carol Larson

President and CEO
David and Lucile Packard Foundation

Lance E. Lindblom

President and CEO
The Nathan Cummings Foundation,
Inc.

Olivia P. Maynard

Trustee
Charles Stewart Mott Foundation

Elsie Meeks

Board Member
The Northwest Area Foundation

Judy Jolley Mohraz, Ph.D.

President and CEO
The Virginia G. Piper Charitable Trust

Kevin K. Murphy

President
Berks County Community Foundation

Richard L. Moore

President
Weaver Foundation (NC)

Kathleen Odne

Executive Director
Dean & Margaret Leshner Foundation

Christine Park

President
Lucent Technologies Foundation

Joan M. Prince, Ph.D.

Trustee
The Greater Milwaukee Foundation

Ronald B. Richard

President
The Cleveland Foundation

Julie L. Rogers

President
Eugene & Agnes E. Meyer Foundation

Jeffrey R. Solomon

President
Andrea & Charles Bronfman
Philanthropies Inc.

Arturo Vargas

Trustee
Community Technology
Foundation of California

Sherece West

Chief Executive Officer
Louisiana Disaster Recovery
Foundation

Richard Woo

CEO
The Russell Family Foundation

Chair: Maxwell King

President
The Heinz Endowments

Vice Chair: Ralph R. Smith

Senior Vice President
The Annie E. Casey Foundation

Secretary:

Michael John Balaoing, Esq.

Vice President
Entertainment Industry Foundation

Treasurer: Diane S. Kaplan

President and CEO
Rasmuson Foundation

Ex-Officio: Steve Gunderson

President and CEO
Council on Foundations

Committee Chairs

2006–2007 Committee Chairs of the Council on Foundations

COMMITTEES OF THE BOARD

These committees report to the board of directors of the Council on Foundations.

EXECUTIVE COMMITTEE

The Executive Committee provides leadership and focus to the work of the full board, including oversight of the Council's strategic plan and its alignment with the annual operating budget.

Maxwell King, Chair

The Heinz Endowments

AUDIT COMMITTEE

The Audit Committee oversees proper external review of the Council on Foundations' audited financial statements.

C. David Campbell, Chair

McGregor Fund

FINANCE & INVESTMENT COMMITTEE

The Finance & Investment Committee ensures the Council's fiscal responsibility and stewardship by defining the Council's financial policies, monitoring its fiscal health, and responsibly overseeing its investments.

Diane S. Kaplan

Rasmuson Foundation

GOVERNANCE COMMITTEE

The Governance Committee regularly assesses board performance. It considers the board's structure, composition, operations, and integrity to ensure the highest quality of governance to safeguard the Council's future. The Governance Committee also conducts the annual board nominating process.

Kathleen Odne

Dean & Margaret Leshner Foundation

COMMITTEES OF THE COUNCIL

These committees report directly to the president of the Council.

PHILANTHROPY 2008 COORDINATING GROUP

The purpose of the Annual Conference Committee is to develop a conference that provides challenging, provocative and enriching educational and networking experiences for the Council on Foundations membership.

Barry D. Gaberman, Chair

Ford Foundation

Michael John Balaoing, Esq., Vice Chair

Entertainment Industry Foundation

Luz Vega Marquis, Vice Chair

Marguerite Casey Foundation

COMMUNITY FOUNDATIONS LEADERSHIP TEAM

The purpose of the Committee Foundations Leadership Team is to provide strategic direction for the community foundation field and enable members to act effectively on their own behalf and on behalf of philanthropy as a whole.

Darcy S. Oman, Chair

The Community Foundation Serving
Richmond & Central Virginia

COMMITTEE ON CORPORATE GRANTMAKING

The purposes of the Committee on Corporate Grantmaking are to work in partnership with staff to design and deliver programs and services that will give corporate grantmaking members of the Council high-quality, timely, and relevant resources for achieving and maintaining program excellence in their philanthropy and to offer general feedback to the Council staff as a whole and to the board of directors on issues of importance to corporate philanthropy.

Ann Cramer, Chair

IBM Corporation

ETHICS & PRACTICES COMMITTEE

The Ethics & Practices Committee helps to ensure that Council members act with the highest degree of ethical conduct. The committee also encourages education of Council members concerning ethical standards and practices.

Jeffrey R. Solomon, Chair

Andrea and Charles Bronfman Philanthropies

CRITICAL IMPACT COMMITTEE

The Ethics & Practices Committee helps to ensure that Council members act with the highest degree of ethical conduct. The committee also encourages education of Council members concerning ethical standards and practices.

Reatha Clark King, Chair

Former President and Board Chair, General Mills Foundation

COMMITTEE ON FAMILY PHILANTHROPY

The purposes of the Committee on Family Foundations are to lead the field in mutual learning and raise the standard of family foundation practice; advise on direction and content for the Council's services to family foundations so that trustees, family members, and staff can develop their foundations into effective and rewarding vehicles of philanthropy; and support the Council's efforts to promote responsible and effective philanthropy and communicate with the general public about the value of philanthropy and the contributions of family foundations.

Sharna Goldseker, Chair

Andrea and Charles Bronfman Philanthropies

COMMITTEE ON INCLUSIVENESS

The Committee on Inclusiveness supports and works in partnership with Council staff leadership to develop programs and services concentrating on diversity and inclusiveness. In particular, this committee helps to ensure that the Council is a diverse and inclusive organization and that its members have tools and resources to be more inclusive.

Arturo Vargas, Chair

Community Technology Foundation of California

INTERNATIONAL COMMITTEE

The purposes of the International Committee are to guide the programs and resources of the Council's International programs, whose mission is to enhance the interconnectedness of local and global issues; serve as a resource for information that facilitates grantmaking for international purposes; engage the Council with philanthropic organizations outside the United States, support the development of global philanthropic networks, and increase the visibility of international grantmaking; and to develop services for members who are engaged in or interested in international grantmaking.

Chet Tchozewski, Chair

Global Greengrants Fund

MARKETING AND COMMUNICATIONS COMMITTEE

The Public Affairs Committee supports and works in partnership with the Council's Communications and Membership department to develop public affairs and communications services that meet the needs and interests of Council members and the field of philanthropy at large. The committee maintains a liaison relationship with the Council's Committee on Legislation and Regulations.

Dana Vickers Shelley, Chair

The Annie E. Casey Foundation

MEMBERSHIP COMMITTEE

The purpose of the Membership Committee is to specifically examine the reasons the Council on Foundations attracts and maintains members and to ensure that the Council remains responsive to those issues. The committee advises the Council on membership policies and oversees programs for the recruitment and retention of members.

Richard Moore, Chair

Weaver Foundation (NC)

PUBLIC POLICY COMMITTEE

The Public Policy Committee recommends the Council's long-term public policy agenda, identifies strategies for achieving long-term goals, and creates the broad field engagement needed to support an agenda that will promote a favorable regulatory environment for philanthropy.

Martha D. Lamkin, Chair

Lumina Foundation for Education

ROBERT W. SCRIVNER AWARD SELECTION COMMITTEE

The purpose of the Robert W. Scrivner Award for Creative Grantmaking Selection Committee is to choose the annual award winner. The Robert W. Scrivner for Creative Grantmaking was established in 1984 to recognize grantmakers who have demonstrated outstanding creativity. It honors grantmakers who, with a combination of vision, principle, and personal commitment, are making a critical difference in a creative way. The award was created as a memorial to the late Robert Winston Scrivner, former staff associate of the Rockefeller Brothers Fund and first executive director of the Rockefeller Family Fund, by a number of his friends and colleagues. The award, a sculpture, is accompanied by a cash award of \$10,000.

Judy Jolley Mohraz, Chair

The Virginia G. Piper Charitable Trust

SPECIAL COMMITTEES AND ADVISORY GROUPS

ADVISORY COMMITTEE FOR EXECUTIVE PROGRAMS

C. David Campbell, Chair

McGregor Fund

FILM & VIDEO FESTIVAL COMMITTEE

Erlin Ibreck, Chair

Open Society Institute

WOMEN & PHILANTHROPY ADVISORY COMMITTEE

Peter Hero, Chair

Community Foundation Silicon Valley

WORLD BANK ADVISORY COMMITTEE

Richard Rapson, Chair

The Kresge Foundation

PAUL YLVISAKER AWARD FOR PUBLIC POLICY ENGAGEMENT SELECTION COMMITTEE

The purpose of the Paul Ylvisaker Award for Public Policy Engagement is to choose the annual award winner. The Paul Ylvisaker Award for Public Policy Engagement is presented annually to a foundation that has demonstrated excellence in affecting public policy by using creative and effective strategies—strategies that can be used to inform and inspire other grantmakers to become engaged in policy work.

Richard Rapson, Chair

The Kresge Foundation

TASK FORCE FOR EFFECTIVENESS

Carol Larson, Chair

David and Lucile Packard Foundation



COUNCIL *on* FOUNDATIONS

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