



Viewpoint-based Rules for Donor-Advised Funds
Draft approved by Executive Committee on March 18, 2020

The Community Foundation of the Ozarks seeks to enhance the quality of life for all citizens in the region and works from the knowledge and experience that we are better together. We believe a region that welcomes and engages all will be better able to meet challenges and opportunities for our future.

To this end, we honor the fundamental value and dignity of all individuals, and will not support organizations through donor recommendations or establishments of funds that benefit such organizations that attack or malign individuals or groups on the basis of race, color, religion, gender, national origin, or sexual orientation. We also recognize that philanthropy is reflected in the principles of the First Amendment, and we do not police the ideology of our donors or fund establishers.

We rely primarily on the IRS to regulate the charitable status of organizations, but if we become aware of a public charity that does not align with our beliefs as stated above, the CFO will exercise our variance power.

Procedures on recommended grants or fund establishment

Recommended grants and proposed funds are reviewed to ensure charitable status and eligibility through commonly utilized databases in the community foundation industry, and to ensure consistency with existing CFO policies and procedures. Staff will flag any questionable grant recommendation or potential fund deemed inconsistent with CFO policies and values. Staff will research the organization and make a determination if further discretion is warranted. That information will then be provided to the CFO Executive Committee.

The CFO Executive Committee will make a recommendation to the full board on whether the proposed grant or fund establishment is consistent with CFO policies and values. If the Executive Committee does not take action, then the full board will have authority to use its variance power to decline the grant and/or fund establishment. Staff will communicate the decision and reason for the decision to the donor or potential fund establisher. This policy will be given to potential donor advisors or fund establishers as the fund establishment process is in the works.